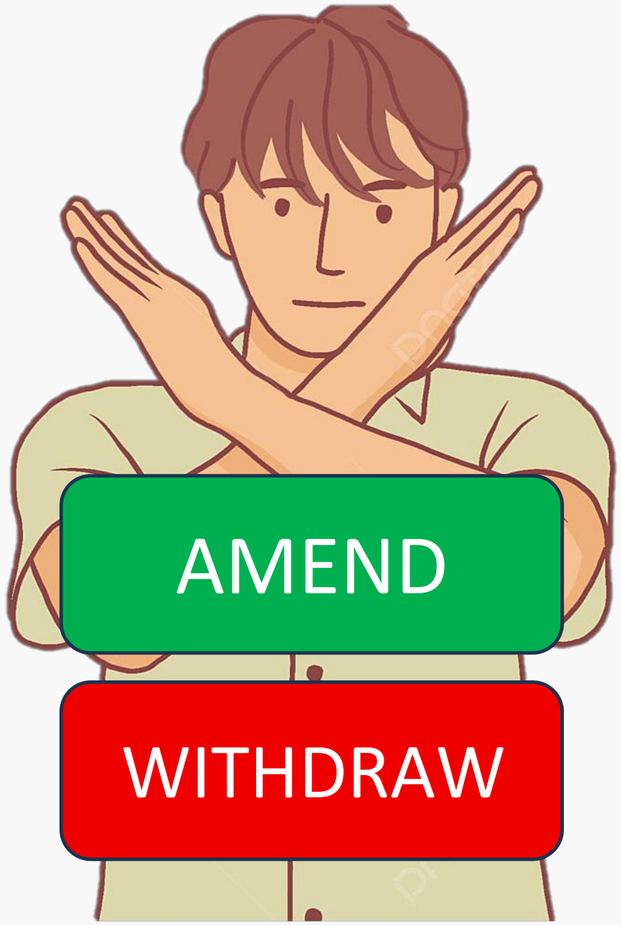
NON-CANCELLATION PERIOD

in The *PRE-OPENING* dan *PRE-CLOSING Sessions*

DEFINITION

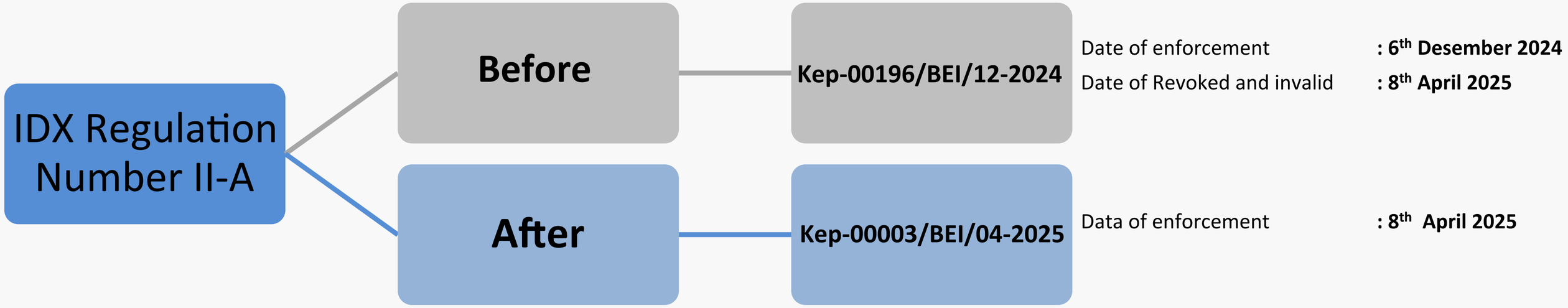
Non-Cancellation Period

Is a Specific period during the Pre-opening and Pre-closing Sessions in which **submitted orders cannot be Amend and/or Withdraw, but new buy/sell orders may still be entered.**



The information can be accessed through the following IDX website link: https://www.idx.co.id/id/produk-layanan/jam-dan-mekanisme-perdagangan/

LEGAL BASIS



Based on the Decree of the Board of Directors of the Indonesia Stock Exchange (IDX) Number: Kep-00003/BEI/04-2025 regarding Regulation Number II-A concerning Equity Securities Trading, the Non-Cancellation Period is regulated as follows:

Pre-opening Session

From 08.56.00 to 08.59.59 (Until matching point/Price formation), Exchange Members are **not allowed to Amend and/or Withdraw buy/sell.**

Pre-closing Session

From 15.56.00 to 16.01.59 (Until matching point/Price formation), Exchange Members are **not allowed to Amend and/or Withdraw buy/sell.**

UPDATED TRADING HOURS

The Non-Cancellation Period was regulated under the Decree of the Board of Directors of the Indonesia Stock Exchange (IDX) Number: Kep-00196/BEI/12-2024 regarding Regulation II-A concerning Equity Securities Trading, dated December 6, 2024, and will be implemented in Q4 2025.

Session	Previous Trading Hours	Current Trading Hours	Action
Pre-Opening	08.45.00 – 08.57.59	08.45.00 – 08.57.59	Input Order
Non-Cancellation Period	N/A	**08.56.00 – 08.59.59**	**No Amend**
	N/A	**08.56.00 – 08.57.59**	**No Withdraw**
Pre-Opening Matching	08.58.00 – 08.59.59	08.58.00 – 08.59.59	If Triggered, No Amend, Can Withdraw open order
Session I	Monday to Thursday: 09.00.00 – 11.59.59 Friday: 09.00.00 – 11.29.59	Monday to Thursday: 09.00.00 – 11.59.59 Friday: 09.00.00 – 11.29.59	Input Order and/or Amend and/or Withdraw
Break	Monday to Thursday: 12.00.00 – 13.29.59 Friday: 11.30.00 – 13.59.59	Monday to Thursday: 12.00.00 – 13.29.59 Friday: 11.30.00 – 13.59.59	No Input and/or No Amend
Session II	Monday to Thursday: 13.30.00 – 15.49.59 Friday: 14.00.00 – 15.49.59	Monday to Thursday: 13.30.00 – 15.49.59 Friday: 14.00.00 – 15.49.59	Input Order and/or Amend and/or Withdraw
Pre-Closing	15.50.00 – 15.59.59	15.50.00 – 15.59.59	Input Order until Random Closing Triggered
Non-Cancellation Period	N/A	**15.56.00 – 16.01.59**	**No Amend**
	N/A	**15.56.00 – 15.59.59**	**No Withdraw**
Random Closing	15.58.00 - 15.59.59	15.58.00 - 15.59.59	If triggered No Any Action is Allowed (No Input Order and/or No Amend and/or No Withdraw)
Pre-Closing Matching	16.00.01 – 16.00.59	16.00.00 – 16.01.59	If Triggered, No Amend, Can Withdraw open order
Post Trading	16.01.00 – 16.15.00	16.02.00 – 16.15.00	Input Single Price Order and/or amend and/or Withdraw
Extended Time for Negotiation Market	16.15.00 – 16.30.00	16.15.00 – 16.30.00	Input Order and/or Amend and/or Withdraw Negotiation Order

Frequently Asked Question

1	Q	**Is it still possible to input orders during the Non-Cancellation Period session?What actions are not allowed during the Non-Cancellation Period?**
	A	Investors may still enter buy and/or sell orders during the Non-Cancellation Period session. In this session, investors who have submitted buy and/or sell orders whether before or after the Non-Cancellation Period cannot withdraw or amend any open orders that have been entered into JATS
2	Q	**Which sessions is the Non-Cancellation Period applied?**
	A	Non-Cancellation Period is applied only during on specific time in the Pre-Opening and Pre-Closing sessions. The Non-Cancellation Period begins at 08:56 in the Pre-Opening session and at 15:56 in the Pre-Closing session.
3	Q	**Could investors withdraw unmatched orders after the trade matching process in the Pre-Opening and Pre-Closing sessions?**
	A	Yes, investors may still cancel open orders after the trade matching point in the Pre-Opening and Pre-Closing sessions
4	Q	**What are the benefits of implementing the Non-Cancellation Period for investors?**
	A	With the implementation of the Non-Cancellation Period toward the end of the Pre-Opening and Pre-Closing sessions, it is expected to increase the potential for order matching in these sessions while reducing the likelihood of spoofing activities that often occur prior to the trade matching point in the Pre-Opening and Pre-Closing sessions. Investors can utilize the last two minutes of the Pre-Opening and Pre-Closing sessions (during the Non-Cancellation Period) to enter new orders and take advantage of a more stable IEP.

Thank You