

**JAKARTA COMPOSITE INDEX (JCI) : 6954.808 (0.59%)**

**Value : RG 10.087 T (NG 851.0 B)**

**Daily Range (est) : 6910 – 6970**

Daily Signal  
"Forecast" :



**Commentary:** JCI chart dropped 0.59% at level 6954.808 during the end of trading session on 7 September 2023. JCI is supposed to start forming wave b and will test the nearest support according to a Fiboancci retracement analysis at level 6912. The structure of wave b could extend toward 6846-6869 if breaks below 6912. Support level for JCI are at 6912, 6869 and 6846, while resistance level are at 7020, 7058 and 7128. Based on indicator, MACD in a neutral condition.

**Komentar:** IHSG melemah 0.59% di level 6954.808 pada akhir perdagangan 7 September 2023. IHSG diperkirakan mulai membentuk wave b dan akan menguji support terdekat berdasarkan analisis Fibonacci retracement di level 6912. Struktur wave b dapat berlanjut menuju 6846-6869 apabila tembus ke bawah 6912. Level support IHSG berada di 6912, 6869 dan 6846, sementara level resistennya di 7020, 7058 dan 7128. Berdasarkan indikator MACD dalam kondisi netral.



## PT Aneka Tambang Tbk. (ANTM) 1955

ROE: 7.98%; PER: 24.83x; EPS: 78.74; PBV: 1.98x; Beta: 1.50

Recommendation: **TRADING BUY**



**Commentary:** ANTM price rose at level 1955 during the end of trading session on 7 September 2023. ANTM is expected to start a trend reversal if the price remains above 1895. However a break below 1895 will confirm the formation of wave [e] of B toward 1825-1855. Based on indicator, MACD is signifying a bearish momentum. **HOLD or TRADING BUY at price range 1900-1920 with the nearest target price at 2100.**

**Komentar:** ANTM ditutup menguat di level 1955 pada 7 September 2023. ANTM diperkirakan memulai pembalikan tren apabila harga tetap di atas 1895. Akan tetapi penembusan di bawah 1895 akan mengonfirmasi pembentukan wave [e] dari B menuju 1825-1855. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau TRADING BUY pada rentang harga 1900-1920 dengan target harga terdekat di 2100.**

**Support: 1895**

**Resistance: 2100, 2150, 2200 and 2260**

Indicator	Status
MACD (12,26,9)	Bearish



## PT Kalbe Farma Tbk. (KLBF) 1705

ROE: 7.02%; PER: 52.30x; EPS: 32.60; PBV: 3.67x; Beta: 0.21

Recommendation: **TRADING BUY**



**Commentary:** KLBF price fell at level 1705 during the end of trading session on 7 September 2023. KLBF tends to decline toward level 1660 as the target of wave (v) of [c] of A since the price has broken below 1770 that was a fractal support. Based on indicator, MACD is signifying a bearish momentum. **HOLD or TRADING BUY at price range 1660-1670 with the nearest target price at 1850.**

**Komentar:** KLBF ditutup melemah di level 1705 pada 7 September 2023. KLBF cenderung dapat melemah menuju level 1660 sebagai target wave (v) dari [c] dari A karena harga telah menembus di bawah 1770 yang sebelumnya merupakan support fraktal. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau TRADING BUY pada rentang harga 1660-1670 dengan target harga terdekat di 1850.**

**Support: 1660**

**Resistance: 1850, 1930, 1970, 2020 and 2100**

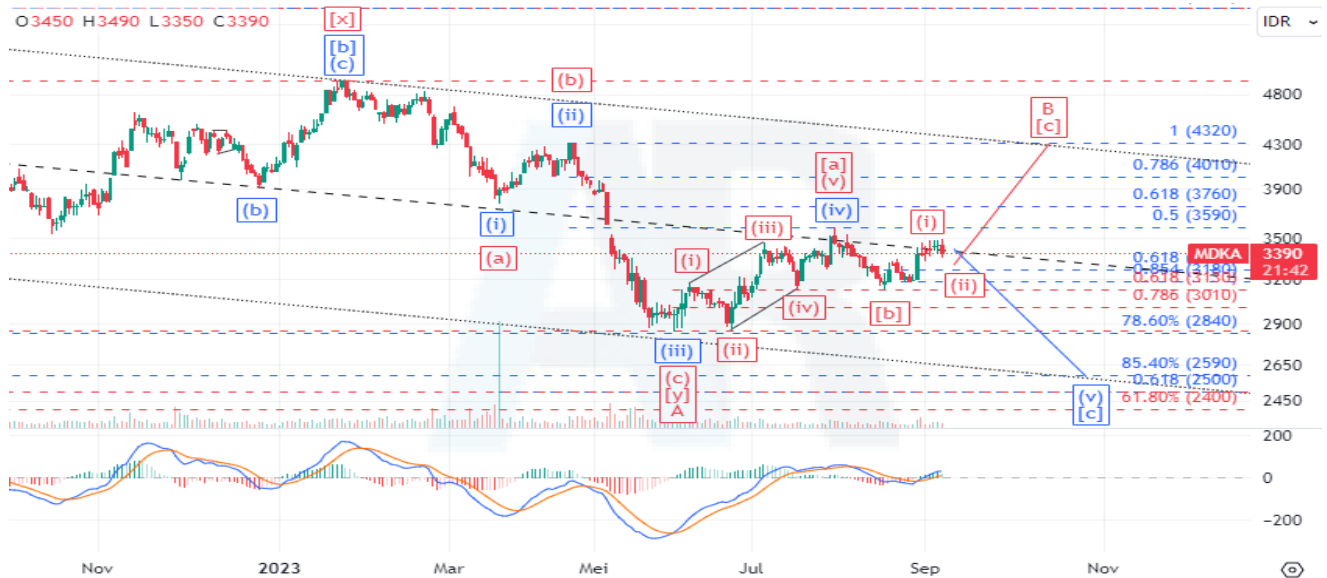
Indicator	Status
MACD (12,26,9)	Bearish



## PT Merdeka Copper Gold Tbk. (MDKA) 3390

ROE: 0.15%; PER: 1738.46x; EPS: 1.95; PBV: 2.65x; Beta: 0.71

**Recommendation: BUY ON WEAKNESS**



**Commentary:** MDKA price fell at level 3390 during the end of trading session on 7 September 2023. MDKA will resume the formation of wave [c] of B toward 3760 as the nearest target according to a Fibonacci retracement analysis if breaks above the nearest resistance at level 3590. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 3250-3320 with the nearest target price at 3500.**

**Komentar:** MDKA ditutup melemah di level 3390 pada 7 September 2023. MDKA akan melanjutkan pembentukan wave [c] dari B menuju 3760 sebagai target terdekat menurut analisis Fibonacci retracement apabila menembus ke atas resisten terdekat di level 3590. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 3250-3320 dengan target harga terdekat di 3500.**

**Support: 3130**

**Resistance: 3500, 3590, 3760 and 4010**

Indicator	Status
MACD (12,26,9)	Bullish

\*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

\*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

## PT Telekomunikasi Indonesia Tbk. (TLKM) 3760

ROE: 9.09%; PER: 29.21x; EPS: 128.72; PBV: 2.65x; Beta: 0.17

Recommendation: **BUY ON WEAKNESS**



**Commentary:** TLKM price fell at level 3760 during the end of trading session on 7 September 2023. TLKM is forming a consolidation pattern below a Fibonacci resistance of 3850 and expected to continue the uptrend phase toward 4010 if the price breaks above that level. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 3650-3700 with the nearest target price at 3900.**

**Komentar:** TLKM ditutup melemah di level 3760 pada 7 September 2023. TLKM sedang membentuk pola konsolidasi di bawah resisten Fibonacci 3850 dan diperkirakan dapat melanjutkan fase uptrend menuju 4010 apabila harga menembus ke atas level tersebut. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 3650-3700 dengan target harga terdekat di 3900.**

**Support: 3650**

**Resistance: 3900, 4010, 4100 and 4180**

Indicator	Status
MACD (12,26,9)	Bullish



## PT Unilever Indonesia Tbk. (UNVR) 3630

ROE: 70.10%; PER: 50.12x; EPS: 72.42; PBV: 35.18x; Beta: 0.17

Recommendation: **BUY ON WEAKNESS**



**Commentary:** UNVR price fell at level 3630 during the end of trading session on 7 September 2023. UNVR is expected to terminate the formation of wave B and has a chance to start a trend reversal if the price remains above 3600. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 3500-3590 with the nearest target price at 3800.**

**Komentar:** UNVR ditutup melemah di level 3630 pada 7 September 2023. UNVR diperkirakan menyelesaikan pembentukan wave B dan berpeluang untuk memulai pembalikan tren apabila harga bertahan di atas 3600. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 3500-3590 dengan target harga terdekat di 3800.**

**Support: 3500**

**Resistance: 3800, 3900, 3990 and 4070**

Indicator	Status
MACD (12,26,9)	Neutral

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## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	28/8/2023	2500 – 2550	2990 and 3130	2650	Hold
AMRT	7/9/2023	2720 – 2760	3060, 3200 and 3290	2720	Hold/ Buy on Weakness
ANTM	8/9/2023	1900 – 1920	2100, 2150, 2200 and 2260	Switch to 1895	Hold/ Trading Buy
AKRA	7/9/2023	1430 – 1460	1580, 1610, 1690 and 1760	1430	Hold/ Buy on Weakness
ARTO	5/9/2023	1960 – 2080	2340, 2400, 2500 and 2600	1960	Speculative Buy
ASII	8/9/2023	6300 – 6325	6750, 7000, 7150 and 7300	6300	Hold/ Trading Buy
BBCA	5/9/2023	8800 – 8950	9475, 9600, 9750 and 10250	8800	Hold/ Buy on Weakness
BBNI	5/9/2023	9400 – 9500	9700, 9900 and 10250	9250	Hold
BBRI	1/9/2023	5400 – 5475	5800, 5950, 6050 and 6200	5400	Hold
BMRI	23/8/2023	5750 – 5800	6250 , 6400 and 6600	5725	Hold/ Buy on Weakness
BRPT	5/9/2023	1050 – 1100	1290, 1350 and 1480	1050	Buy on Weakness
CPIN	4/9/2023	4800 – 4900	5200, 5400, 5500 and 5650	4820 (daily close)	Buy on Weakness
EMTK	28/8/2023	565 – 575	635, 675, 710 and 760	565	Hold
ESSA	31/8/2023	520 – 540	690, 730, 800 and 880	600	Hold
GOTO	31/8/2023	85 – 88	100, 108 and 115	85	Hold





## STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
HRUM	6/9/2023	1515 – 1555	1725, 1750, 1800 and 1870	1515	Hold/ Take Profit
INCO	4/9/2023	5400 – 5600	6200, 6400, 6600 and 6800	5175	Accumulative Buy
INDF	5/9/2023	6800 – 6850	7100, 7300, 7500 and 7650	6800	Hold
ITMG	24/8/2023	28800 – 29300	31800, 32850 and 33900	30000	Hold
KLBF	8/9/2023	1660 – 1670	1850, 1930, 1970, 2020 and 2100	1660	Hold/ Trading Buy
MDKA	7/9/2023	3250 – 3320	3500, 3590, 3760 and 4010	3130	Hold/ Buy on Weakness
MEDC	7/9/2023	1200 – 1250	1430, 1500, 1600 and 1810	1200	Buy on Weakness
PGAS	8/9/2023	1330 – 1350	1430, 1470, 1560 and 1645	1260	Hold/ Accumulative Buy
PTBA	1/9/2023	2820 – 2840	3100, 3190 and 3360	2820	Hold/ Buy on Weakness
SMGR	7/9/2023	6800 – 6850	7250, 7500, 7700 and 7900	6750	Hold
TKIM	7/9/2023	7550 – 7700	8100, 8300 and 8500	7525	Hold/ Buy on Weakness
TLKM	8/9/2023	3650 – 3700	3900, 4010, 4100 and 4180	3650	Hold/ Buy on Weakness
TOWR	18/8/2023	970 – 990	1090, 1140, 1200 and 1290	960	Hold/ Take Profit
UNTR	1/9/2023	25400 – 25950	28000, 28700, 29650 and 30300	25350	Hold
UNVR	6/9/2023	3500 – 3590	3800, 3900, 3990 and 4070	3500	Hold/ Buy on Weakness



### Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

**RESEARCH TEAM**  
**(62-21) 520-6678 ext. 610 / 612**

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