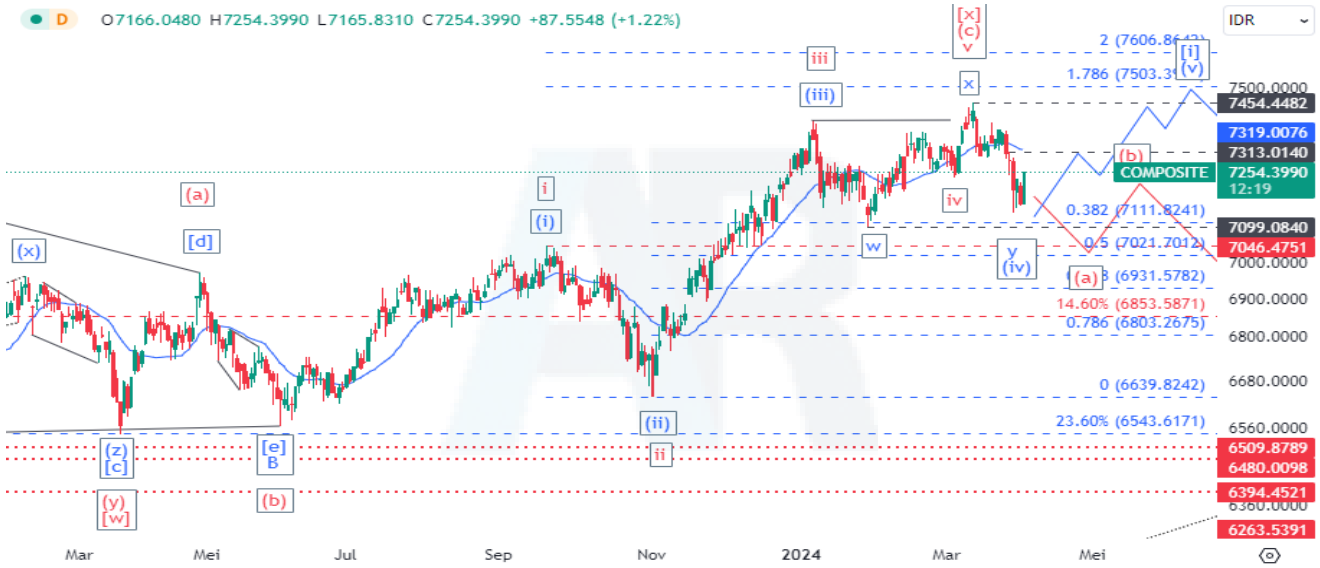


JAKARTA COMPOSITE INDEX (JCI) : 7254.399 (1.22%)

Value : RG 9.127 T (NG 2.563 T)

Daily Range (est) : 7225 – 7310

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 1.22% at level 7254.399 during the end of trading session on 4 April 2024. JCI is in a minor rebound with a chance to continue the preceding downtrend if the daily close is still below the SMA-20 line. Support level for JCI are at 7099, 7021 and 6931, while resistance level are at 7310-7330, 7380 and 7400. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 1.22% di level 7254.399 pada akhir perdagangan 4 April 2024. IHSG sedang dalam masa rebound minor dengan peluang melanjutkan tren turun yang terjadi sebelumnya apabila penutupan hariannya masih di bawah garis SMA-20. Level support IHSG berada di 7099, 7021 dan 6931, sementara level resistennya di 7310-7330, 7380 dan 7400. Berdasarkan indikator MACD menandakan momentum bearish.



PT Indah Kiat Pulp Paper Tbk. (INKP) 9650

ROE: 6.86%; PER: 8.37x; EPS: 1153.29; PBV: 0.57x; Beta: 1.13

Recommendation: TAKE PROFIT



Commentary: INKP price fell at level 9650 during the end of trading session on 4 April 2024. INKP faces some resistances and could start a trend reversal that will terminate the formation of wave (c) of [b] if the price is still below level 10925. Based on indicator, MACD in a neutral condition. **HOLD or TAKE PROFIT partially at 10125 as the nearest target price.**

Komentar: INKP ditutup melemah di level 9650 pada 4 April 2024. INKP menghadapi beberapa resisten dan dapat memulai pembalikan tren yang akan mengakhiri pembentukan wave (c) dari [b] apabila harga masih berada di bawah level 10925. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TAKE PROFIT sebagian di 10125 sebagai target harga terdekat.**

Support: 9450

Resistance: 10125, 10425 and 10725

Indicator	Status
MACD (12,26,9)	Neutral



PT Merdeka Copper Gold Tbk. (MDKA) 2680

ROE: -0.75%; PER: -202.88x; EPS: -13.21; PBV: 1.52x; Beta: 0.98

Recommendation: **TRADING BUY**



Commentary: MDKA price rose at level 2680 during the end of trading session on 4 April 2024. MDKA will resume the formation of wave [c] of B toward a psychological resistance of 3000 if the price breaks above a fractal of 2830. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 2600-2680 with the nearest target price at 2830.**

Komentar: MDKA ditutup menguat di level 2680 pada 4 April 2024. MDKA akan melanjutkan pembentukan wave [c] dari B menuju resisten psikologis 3000 apabila harga menembus ke atas fraktal 2830. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 2600-2680 dengan target harga terdekat di 2830.**

Support: 2570

Resistance: 2830, 3000 and 3250

Indicator	Status
MACD (12,26,9)	Bullish



PT Perusahaan Gas Negara Tbk. (PGAS) 1370

ROE: 7.85%; PER: 7.73x; EPS: 177.15; PBV: 0.61x; Beta: 1.04

Recommendation: BUY ON WEAKNESS



Commentary: PGAS price rose at level 1370 during the end of trading session on 4 April 2024. PGAS is expected to start forming wave [iv] with an ideal correction target according to a Fibonacci retracement analysis is at level 1270. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 1250-1300 with the nearest target price at 1385.**

Komentar: PGAS ditutup menguat di level 1370 pada 4 April 2024. PGAS diperkirakan mulai membentuk wave [iv] dengan target koreksi ideal menurut analisis Fibonacci retracement yaitu di level 1270. Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 1250-1300 dengan target harga terdekat di 1385.**

Support: 1240

Resistance: 1385, 1420 and 1480

Indicator	Status
MACD (12,26,9)	Neutral



PT Pabrik Kertas Tjiwi Kimia Tbk. (TKIM) 7650

ROE: 7.21%; PER: 8.94x; EPS: 855.41; PBV: 0.65x; Beta: 1.53

Recommendation: **ACCUMULATIVE BUY**



Commentary: TKIM price rose at level 7650 during the end of trading session on 4 April 2024. TKIM faces a fractal resistance of 7825, a break above which will open the way to extend gains toward 8250 even higher to 8750. Based on indicator, MACD is signifying a bullish momentum. **ACCUMULATIVE BUY** at price range 7350-7500 with the nearest target price at 7825.

Komentar: TKIM ditutup menguat di level 7650 pada 4 April 2024. TKIM menghadapi resisten fraktal 7825, dimana penembusan di atasnya akan membuka jalan untuk melanjutkan penguatan menuju 8250 bahkan lebih tinggi ke 8750. Berdasarkan indikator MACD menandakan momentum bullish. **ACCUMULATIVE BUY** pada rentang harga 7350-7500 dengan target harga terdekat di 7825.

Support: 6950

Resistance: 7825, 8250, 8750 and 9450

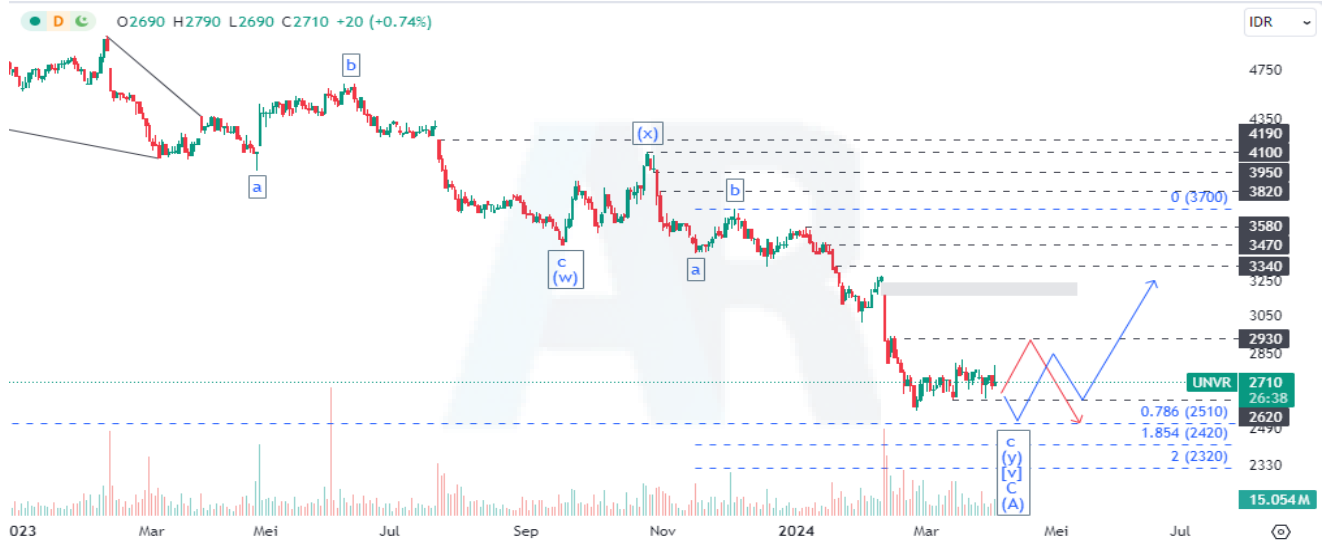
Indicator	Status
MACD (12,26,9)	Bullish



PT Unilever Indonesia Tbk. (UNVR) 2710

ROE: 141.99%; PER: 21.51x; EPS: 126.01; PBV: 30.58x; Beta: 0.12

Recommendation: HOLD



Commentary: UNVR price rose at level 2710 during the end of trading session on 4 April 2024. UNVR is expected to continue the uptrend phase toward the nearest target at level 2930 since the daily chart is still above a support of 2620. Based on indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 2930.**

Komentar: UNVR ditutup menguat di level 2710 pada 4 April 2024. UNVR diperkirakan dapat melanjutkan fase uptrend menuju target terdekat di level 2930 karena chart harian masih berada di atas support 2620. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 2930.**

Support: 2620

Resistance: 2930, 3100 and 3200

Indicator	Status
MACD (12,26,9)	Bullish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	4/4/2024	900 – 930	1025 and 1120	890	Hold
ADRO	5/4/2024	2600 – 2650	2800, 2880 and 2990	2490	Hold/ Accumulative Buy
AMRT	19/3/2024	2810 – 2830	2980, 3030 and 3150	2790	Hold
ANTM	2/4/2024	1525 – 1540	1750, 1810 and 1860	1520	Hold
AKRA	16/4/2024	1720 – 1750	1825, 1875 and 1940	1690	Hold/ Trading Buy
ARTO	3/4/2024	2450 – 2540	2750, 2840, 3090, 3210 and 3330	2420	Hold/ Speculative Buy
ASII	6/3/2024	5050 – 5100	5400, 5600, 5750 and 6000	5050	Hold
BBCA	4/4/2024	9450 – 9550	9950, 10250, 10425 and 10750	9300	Accumulative Buy
BBNI	4/4/2024	5000 – 5150	5650, 5850 and 6050	5000	Speculative Buy
BBRI	3/4/2024	5400 – 5500	5950, 6200, 6450 and 6550	5400	Buy on Weakness
BMRI	4/4/2024	6500 – 6550	7250, 7400, 7700 and 7900	6550	Hold/ Speculative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	28/3/2024	5000 – 5075	5550, 5775 and 6000	4900	Hold
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	2/4/2024	3900 – 3970	4460, 4750 and 5000	3890	Hold/ Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	1/4/2024	11000 – 11400	11600 and 11900	10850	Hold
INDF	3/4/2024	6450 – 6500	6700, 6900 and 7050	6400	Hold
INKP	3/4/2024	9350 – 9400	10125, 10425 and 10725	Switch to 9450	Hold/ Take Profit
ITMG	2/4/2024	25250 – 25800	27200, 27900, 29000 and 29750	25200	Speculative Buy
KLBF	3/4/2024	1420 – 1430	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	5/4/2024	2600 – 2680	2830, 3000 and 3250	Switch to 2570	Hold/ Trading Buy
MEDC	28/3/2024	1390 – 1410	1600, 1705 and 1840	Switch to 1465	Hold/ Take Profit
PGAS	3/4/2024	1250 – 1300	1385, 1420 and 1480	1240	Buy on Weakness
PGEO	1/4/2024	1070 – 1100	1220, 1280 and 1340	1065	Hold/ Take Profit
PTBA	3/4/2024	2750 – 2820	2950, 3000, 3070 and 3170	2720	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/4/2024	7350 – 7500	7825, 8250, 8750 and 9450	6950	Accumulative Buy
TLKM	3/4/2024	3380 – 3400	3610, 3680, 3770 and 3890	3370	Hold/ Speculative Buy
UNTR	4/4/2024	23500 – 24000	25750, 26500 and 27100	23500	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2930, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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