

JAKARTA COMPOSITE INDEX (JCI) : 7166.844 (0.97%)

Value : RG 10.938 T (NG 2.438 T)

Daily Range (est) : 7100 – 7200

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.97% at level 7166.844 during the end of trading session on 3 April 2024. JCI is declining toward a support zone of 7099-7111, a break below which will open the way to extend the downtrend toward 7021 according to a Fibonacci retracement analysis. However JCI is supposed to rebound if remains above level 7099. Support level for JCI are at 7099, 7021 and 6931, while resistance level are at 7245, 7310-7330 and 7400. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.97% di level 7166.844 pada akhir perdagangan 3 April 2024. IHSG melemah menuju area support 7099-7111, dimana penembusan di bawahnya akan membuka jalan untuk melanjutkan tren turun menuju 7021 menurut analisis Fibonacci retracement. Meski demikian IHSG mestinya akan rebound apabila tetap berada di atas level 7099. Level support IHSG berada di 7099, 7021 dan 6931, sementara level resistennya di 7245, 7310-7330 dan 7400. Berdasarkan indikator MACD menandakan momentum bearish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT AKR Corporindo Tbk. (AKRA) 1775

ROE: 19.80%; PER: 12.83x; EPS: 138.33; PBV: 2.54x; Beta: 0.49

Recommendation: **TRADING BUY**



Commentary: AKRA price fell at level 1775 during the end of trading session on 3 April 2024. AKRA is expected to reach the next target of wave (v) at level 1875 if the price breaks above its current resistance at level 1825. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY** at price range 1720-1760 with the nearest target price at 1825.

Komentar: AKRA ditutup melemah di level 1775 pada 3 April 2024. AKRA diperkirakan akan mencapai target berikutnya dari wave (v) di level 1875 apabila harga menembus ke atas resistennya saat ini yaitu di level 1825. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY** pada rentang harga 1720-1760 dengan target harga terdekat di 1825.

Support: 1690

Resistance: 1825, 1875 and 1940

Indicator	Status
MACD (12,26,9)	Neutral



PT Bank Jago Tbk. (ARTO) 2630

ROE: 0.87%; PER: 498.11x; EPS: 5.28; PBV: 4.32x; Beta: 2.00

Recommendation: **SPECULATIVE BUY**



Commentary: ARTO price fell at level 2630 during the end of trading session on 3 April 2024. ARTO is expected to start a trend reversal soon as long as the price is still above level 2420 as the nearest Fibonacci support. Based on indicator, MACD in a neutral condition. **HOLD or SPECULATIVE BUY at price range 2450-2540 with the nearest target price at 2750.**

Komentar: ARTO ditutup melemah di level 2630 pada 3 April 2024. ARTO diperkirakan akan memulai pembalikan tren dengan segera selama harga masih berada di atas level 2420 sebagai support Fibonacci terdekat. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau SPECULATIVE BUY pada rentang harga 2450-2554 dengan target harga terdekat di 2750.**

Support: 2420

Resistance: 2750, 2840, 3090, 3210 and 3330

Indicator	Status
MACD (12,26,9)	Neutral



PT Pertamina Geothermal Energy Tbk. (PGEO) 1160

ROE: 8.30%; PER: 19.04x; EPS: 60.92; PBV: 1.58x; Beta: 1.14

Recommendation: **TAKE PROFIT**



Commentary: PGEO price rose at level 1160 during the end of trading session on 3 April 2024. PGEO will reverse the trend to bullish if the price rises above a resistance of 1220. However as long as it remains below 1220 then PGEO could decline to retest a support of 1065. Based on indicator, MACD in a neutral condition. **HOLD or TAKE PROFIT partially at 1175 as the nearest target price.**

Komentar: PGEO ditutup menguat di level 1160 pada 3 April 2024. PGEO akan membalikkan tren menjadi bullish apabila harga menguat di atas resisten 1220. Namun demikian selama masih di bawah 1220 maka PGEO dapat melemah untuk menguji kembali support 1065. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TAKE PROFIT sebagian di 1175 sebagai target harga terdekat.**

Support: 1065

Resistance: 1175, 1220, 1280 and 1340

Indicator	Status
MACD (12,26,9)	Neutral

PT Bukit Asam Tbk. (PTBA) 2920



ROE: 28.32%; PER: 5.50x; EPS: 530.94; PBV: 1.56x; Beta: 0.11

Recommendation: BUY ON WEAKNESS



Commentary: PTBA price unchanged at level 2920 during the end of trading session on 3 April 2024. PTBA will resume the near-term correction of wave ii toward 2780 as long as the price is still below a psychological resistance of 3000. Based on indicator, MACD shows a death cross signal. **BUY ON WEAKNESS at price range 2750-2820 with the nearest target price at 2950.**

Komentar: PTBA ditutup tidak berubah di level 2920 pada 3 April 2024. PTBA akan melanjutkan koreksi jangka pendek dari wave ii menuju 2780 selama harga masih di bawah resisten psikologis 3000. Berdasarkan indikator MACD menunjukkan sinyal death cross. **BUY ON WEAKNESS pada rentang harga 2750-2820 dengan target harga terdekat di 2950.**

Support: 2720

Resistance: 2950, 3000, 3070 and 3170

Indicator	Status
MACD (12,26,9)	Bullish

PT Telekomunikasi Indonesia Tbk. (TLKM) 3420

ROE: 15.69%; PER: 13.80x; EPS: 247.83; PBV: 2.16x; Beta: 0.20

Recommendation: **SPECULATIVE BUY**



Commentary: TLKM price fell at level 3420 during the end of trading session on 3 April 2024. TLKM has the potential to rebound toward 3600-3700 since the price is still above a Fibonacci support of 3370. Based on indicator, MACD is signifying a bearish momentum. **HOLD or SPECULATIVE BUY at price range 3380-3400 with the nearest target price at 3610.**

Komentar: TLKM ditutup melemah di level 3420 pada 3 April 2024. TLKM memiliki potensi untuk rebound menuju 3600-3700 karena harga masih berada di atas support Fibonacci 3370. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau SPECULATIVE BUY pada rentang harga 3380-3400 dengan target harga terdekat di 3610.**

Support: 3370

Resistance: 3610, 3680, 3770 and 3890

Indicator	Status
MACD (12,26,9)	Bearish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	3/4/2024	900 – 940	980, 1025 and 1120	890	Trading Buy
ADRO	3/4/2024	2600 – 2650	2800, 2880 and 2990	2490	Accumulative Buy
AMRT	19/3/2024	2810 – 2830	2980, 3030 and 3150	2790	Hold
ANTM	2/4/2024	1525 – 1540	1675, 1750, 1810 and 1860	1520	Hold/ Take Profit
AKRA	3/4/2024	1720 – 1760	1825, 1875 and 1940	Switch to 1690	Hold/ Trading Buy
ARTO	3/4/2024	2450 – 2540	2750, 2840, 3090, 3210 and 3330	2420	Hold/ Speculative Buy
ASII	6/3/2024	5050 – 5100	5400, 5600, 5750 and 6000	5050	Hold
BBCA	4/4/2024	9450 – 9550	9950, 10250, 10425 and 10750	9300	Accumulative Buy
BBNI	4/4/2024	5000 – 5150	5650, 5850 and 6050	5000	Speculative Buy
BBRI	3/4/2024	5400 – 5500	5950, 6200, 6450 and 6550	5400	Buy on Weakness
BMRI	4/4/2024	6500 – 6550	7250, 7400, 7700 and 7900	6550	Hold/ Speculative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	28/3/2024	5000 – 5075	5400, 5550, 5775 and 6000	4900	Hold/ Trading Buy
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	2/4/2024	3900 – 3970	4460, 4750 and 5000	3890	Hold/ Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	1/4/2024	11000 – 11400	11600 and 11900	10850	Hold
INDF	3/4/2024	6450 – 6500	6700, 6900 and 7050	6400	Hold/ Trading Buy
INKP	3/4/2024	9350 – 9400	10125, 10425 and 10725	9225	Hold/ Take Profit
ITMG	2/4/2024	25250 – 25800	27200, 27900, 29000 and 29750	25200	Speculative Buy
KLBF	3/4/2024	1420 – 1430	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	1/4/2024	2180 – 2230	2490, 2590, 2830, 3000 and 3250	2170	Hold/ Buy on Weakness
MEDC	28/3/2024	1390 – 1410	1600, 1705 and 1840	Switch to 1465	Hold
PGAS	3/4/2024	1250 – 1300	1385, 1420 and 1480	1240	Buy on Weakness
PGEO	1/4/2024	1070 – 1100	1175, 1220, 1280 and 1340	1065	Hold/ Take Profit
PTBA	3/4/2024	2750 – 2820	2950, 3000, 3070 and 3170	2720	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	3/4/2024	6650 – 6850	7500, 7825 and 8250	6650	Buy on Weakness
TLKM	3/4/2024	3380 – 3400	3610, 3680, 3770 and 3890	3370	Hold/ Speculative Buy
UNTR	4/4/2024	23500 – 24000	25750, 26500 and 27100	23500	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2920, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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