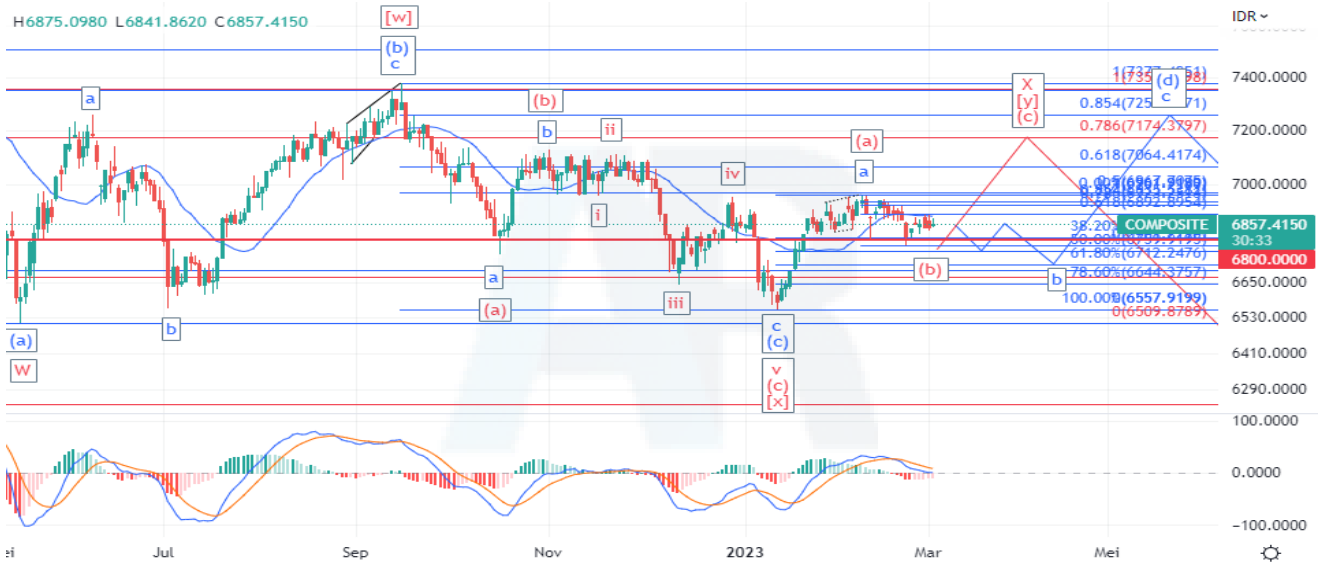


JAKARTA COMPOSITE INDEX (JCI) : 6857.415 (0.18%)

Value : RG 7.323 T (NG 1.059 T)

Daily Range (est) : 6840 – 6885

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.18% at level 6857.415 during the end of trading session on 2 March 2023. JCI will open the way to rise to a resistance zone of 6923-6935 for the best-case scenario if breaks above the nearest resistance at 6893. However a fall towards 6760 could occur as long as JCI remains below the SMA-20 line on daily chart. Support level for JCI are at 6800, 6760, 6712 and 6644, while resistance level are at 6893, 6923 and 6968. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.18% di level 6857.415 pada akhir perdagangan 2 Maret 2023. IHSG akan membuka jalan untuk menguat ke zona resisten 6923-6935 untuk skenario terbaiknya apabila menembus ke atas resisten terdekat di 6893. Akan tetapi penurunan menuju 6760 masih bisa terjadi selama IHSG masih berada di bawah garis SMA-20 pada chart harian. Level support IHSG berada di 6800, 6760, 6712 dan 6644, sementara level resistennya di 6893, 6923 dan 6968. Berdasarkan indikator MACD menandakan momentum bearish.



PT Bank Central Asia Tbk. (BBCA) 8625

ROE: 18.42%; PER: 25.83x; EPS: 333.90; PBV: 4.76; Beta: 0.48

Recommendation: **BUY ON WEAKNESS**



Commentary: BBCA price rose at level 8625 during the end of trading session on 2 March 2023. BBCA could extend the formation of wave [ii] since the daily chart is moving below the SMA-20 line. An ideal correction target of wave [ii] according to a Fibonacci retracement analysis is at level 8375. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 8400-8500 with the nearest target price at 8900.**

Komentar: BBCA ditutup menguat di level 8625 pada 2 Maret 2023. BBCA dapat melanjutkan pembentukan wave [ii] karena chart harian bergerak di bawah garis SMA-20. Target koreksi ideal dari wave [ii] menurut analisis Fibonacci retracement yaitu di level 8375. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 8400-8500 dengan target harga terdekat di 8900.**

Support: 8350

Resistance: 8900, 9100, 9400 and 9600

Indicator	Status
MACD (12,26,9)	Bearish



Emtek

PT Elang Mahkota Teknologi Tbk. (EMTK) 950

ROE: 14.06%; PER: 10.48x; EPS: 90.61; PBV: 1.48; Beta: 0.54

Recommendation: SPECULATIVE BUY



Commentary: EMTK price fell at level 950 during the end of trading session on 2 March 2023. EMTK has a potential downside at level 885 as the nearest target of wave (v) of [iii] in an alternative scenario that could be reached as long as the daily chart is hovering below the SMA-10 line. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 890-910 with the nearest target price at 1000.**

Komentar: EMTK ditutup melemah di level 950 pada 2 Maret 2023. EMTK memiliki potensi pelemahan di level 885 sebagai target terdekat wave (v) dari [iii] dalam skenario alternatif yang dapat segera tercapai segera selama chart harian bergerak di bawah garis SMA-10. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 890-910 dengan target harga terdekat di 1000.**

Support: 885

Resistance: 1000, 1060, 1170, 1290 and 1390

Indicator	Status
MACD (12,26,9)	Bearish

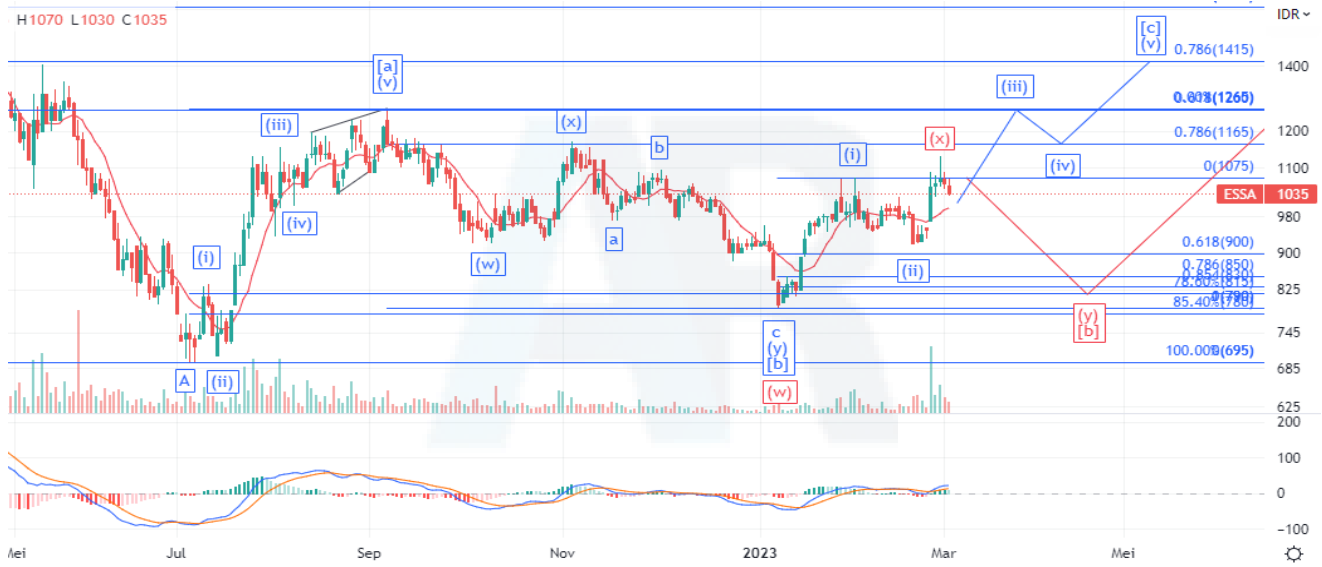
*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Surya Esa Perkasa Tbk. (ESSA) 1035

ROE: 26.43%; PER: 7.44x; EPS: 139.12; PBV: 1.96; Beta: 0.92

Recommendation: **TRADING BUY**



Commentary: ESSA price fell at level 1035 during the end of trading session on 2 March 2023. ESSA is forming wave [iii] and will remain in a strong uptrend as long as the price is still above 970. The nearest resistance according to a Fibonacci retracement analysis at level 1165 will be the next upside target. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 990-1020 with the nearest target price at 1165.**

Komentar: ESSA ditutup melemah di level 1035 pada 2 Maret 2023. ESSA sedang membentuk wave (iii) dan akan tetap berada dalam tren naik yang kuat selama harga masih di atas 970. Resisten terdekat menurut analisis Fibonacci retracement di level 1165 akan menjadi target kenaikan berikutnya. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 990-1020 dengan target harga terdekat di 1165.**

Support: 970

Resistance: 1165, 1260 and 1410

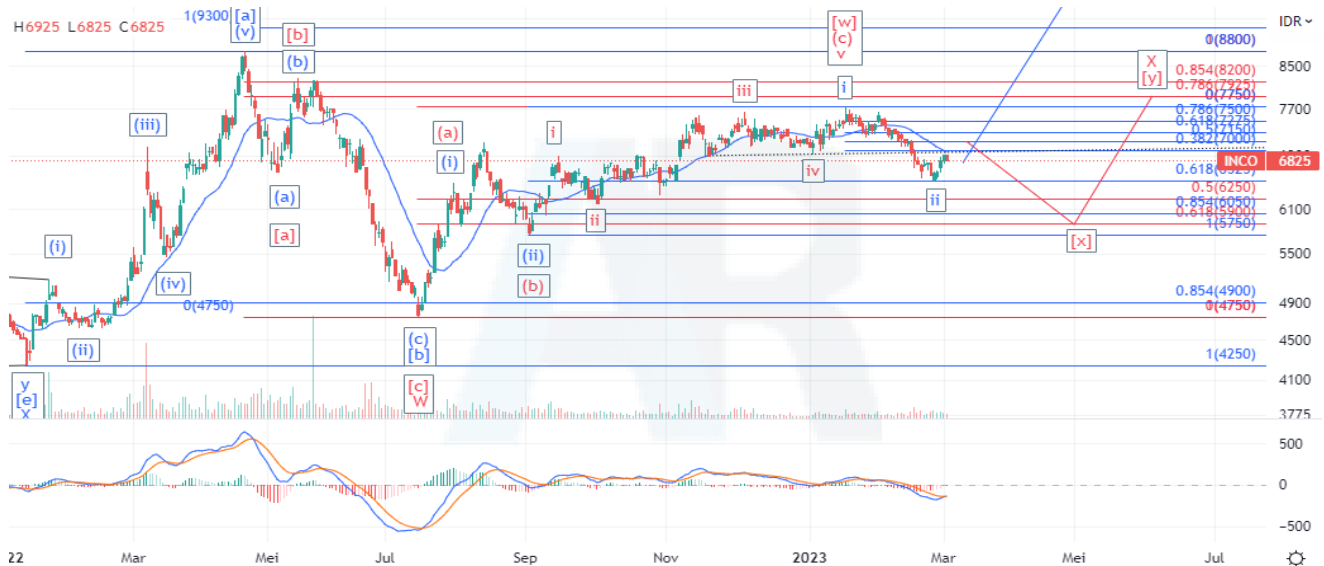
Indicator	Status
MACD (12,26,9)	Bullish



PT Vale Indonesia Tbk. (INCO) 6825

VALE ROE: 7.25%; PER: 21.43x; EPS: 318.44; PBV: 1.83; Beta: 1.18

Recommendation: **BUY ON WEAKNESS**



Commentary: INCO price fell at level 6825 during the end of trading session on 2 March 2023. INCO faces a resistance at level 7000 formed by the 38.2 percent Fibonacci retracement of wave ii and could form a minor correction before resuming the uptrend phase as long as the daily chart is hovering below the SMA-20 line. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 6600-6700 with the nearest target price at 7000.**

Komentar: INCO ditutup melemah di level 6825 pada 2 Maret 2023. INCO menghadapi resisten di level 7000 yang dibentuk oleh Fibonacci retracement 38.2% dari wave ii dan dapat membentuk koreksi minor sebelum melanjutkan fase uptrend selama chart harian bergerak di bawah garis SMA-20. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 6600-6700 dengan target harga terdekat di 7000.**

Support: 6500

Resistance: 7000, 7150, 7250 and 7500

Indicator	Status
MACD (12,26,9)	Neutral



PT Perusahaan Gas Negara Tbk. (PGAS) 1600

ROE: 9.09%; PER: 8.18x; EPS: 195.64; PBV: 0.74; Beta: 1.61

Recommendation: **TRADING BUY**



Commentary: PGAS price rose at level 1600 during the end of trading session on 2 March 2023. PGAS faces a fractal resistance at 1640, a rise above which will open the way to rise toward 1810 as a crucial resistance formed by the 61.8 percent Fibonacci retracement of wave [a] according to an alternative scenario. Based on indicators, MACD is signifying a bullish momentum. **TRADING BUY** at price range 1550-1600 with the nearest target price at 1690.

Komentar: PGAS ditutup menguat di level 1600 pada 2 Maret 2023. PGAS menghadapi resisten fraktal di 1640, dimana kenaikan di atasnya akan membuka jalan untuk menguat menuju 1810 sebagai resisten krusial yang dibentuk oleh Fibonacci retracement 61.8% dari wave [a] mengacu pada skenario alternatif. Berdasarkan indikator MACD menandakan momentum bullish. **TRADING BUY** pada rentang harga 1550-1600 dengan target harga terdekat di 1690.

Support: 1525

Resistance: 1690, 1750 and 1810

Indicator	Status
MACD (12,26,9)	Bullish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	2/3/2023	2880 – 2930	3000, 3100, 3200 and 3300	2880	Hold/ Buy on Weakness
AMRT	28/2/2023	2750 – 2800	3100, 3220, 3510 and 3630	2750	Hold/ Accumulative Buy
ANTM	2/3/2023	1900 – 1940	2120, 2200, 2270 and 2350	1900	Hold/ Buy on Weakness
ARTO	27/2/2023	2200 – 2300	2900, 3040, 3150, 3500 and 3790	2200	Hold
ASII	2/3/2023	5900 – 6025	6300, 6450 and 6750	5800	Hold/ Buy on Weakness
BBCA	21/2/2023	8400 – 8500	8900, 9100, 9400 and 9600	8350	Hold/ Buy on Weakness
BBNI	27/2/2023	8600 – 8700	9450, 9600, 9800 and 9900	8600	Hold/ Buy on Weakness
BBRI	1/3/2023	4550 – 4650	4800, 4930, 5000 and 5175	4480	Accumulative Buy
BMRI	28/2/2023	9550 – 9750	10500, 10700, 11000 and 11400	9500	Hold
BRPT	3/3/2023	780 – 810	870, 940, 1015 and 1060	775	Speculative Buy
CPIN	2/3/2023	5000 – 5200	5700, 6000 and 6300	5000	Hold/ Buy on Weakness
EMTK	1/3/2023	890 – 910	1000, 1060, 1170, 1290 and 1390	885	Speculative Buy
ESSA	3/3/2023	990 – 1020	1165, 1260 and 1410	970	Hold/ Trading Buy
GOTO	23/2/2023	99 – 104	128, 136 and 154	99	Buy on Weakness
HRUM	3/3/2023	1630 – 1660	1765, 1830 and 1930	1615	Trading Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	3/3/2023	6600 – 6700	7000, 7150, 7250 and 7500	6500	Hold/ Buy on Weakness
INDF	2/3/2023	6150 – 6200	6600, 6800, 7000 and 7200	6150	Hold/ Buy on Weakness
ITMG	13/2/2023	32300 – 32800	38000, 39650 and 41050	32300	Hold/ Take Profit
KLBF	23/2/2023	1950 – 2000	2200, 2300, 2360 dan 2500	1950	Buy on Weakness
MDKA	28/2/2023	4350 – 4450	4700, 4830, 4950 and 5250	4300	Hold
MEDC	1/3/2023	1000 – 1080	1170, 1210, 1260 and 1320	970	Speculative Buy
PGAS	3/3/2023	1550 – 1600	1690, 1750 and 1810	1525	Trading Buy
PTBA	3/3/2023	3730 – 3800	4100 and 4330	Switch to 3700	Hold/ Buy on Weakness
SMGR	28/2/2023	6900 – 7100	7600, 7750, 7900 and 8000	6900	Buy on Weakness
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold
TKIM	22/2/2023	6800 – 6900	7200, 7400, 7600 and 7800	6800	Buy on Weakness
TLKM	2/3/2023	3850 – 3870	4170, 4310 and 4510	3840	Hold/ Buy on Weakness
TOWR	2/3/2023	980 – 1000	1090, 1130, 1170 and 1200	930	Accumulative Buy
UNTR	1/3/2023	26500 – 27500	31375 and 33500	26350	Buy on Weakness
UNVR	2/3/2023	4000 – 4100	4300, 4400, 4500 and 4600	4000	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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