

JAKARTA COMPOSITE INDEX (JCI) : 6844.936 (0.02%)

Value : RG 8.266 T (NG 2.127 T)

Daily Range (est) : 6810 – 6880

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.02% at level 6844.936 during the end of trading session on 1 March 2023. JCI is still hovering below the SMA-20 and expected to drop to the next Fibonacci retracement level at 6760 if breaks below 6800. Support level for JCI are at 6760, 6712 and 6644, while resistance level are at 6893, 6923 and 6968. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.02% di level 6844.936 pada akhir perdagangan 1 Maret 2023. IHSG masih bergerak di bawah garis SMA-20 dan diperkirakan dapat melemah ke level Fibonacci retracement berikutnya di 6760 apabila menembus ke bawah 6800. Level support IHSG berada di 6760, 6712 dan 6644, sementara level resistennya di 6893, 6923 dan 6968. Berdasarkan indikator MACD menandakan momentum bearish.



PT Aneka Tambang Tbk. (ANTM) 2000

ROE: 11.64%; PER: 18.27x; EPS: 109.45; PBV: 2.13; Beta: 1.47

Recommendation: BUY ON WEAKNESS



Commentary: ANTM price rose at level 2000 during the end of trading session on 1 March 2023. ANTM is expected to continue the formation of wave [c] of B to reach the nearest target according to a Fibonacci retracement analysis at level 1900 if the price breaks below 1970 as the nearest support. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1900-1940 with the nearest target price at 2120.**

Komentar: ANTM ditutup menguat di level 2000 pada 1 Maret 2023. ANTM diperkirakan akan melanjutkan pembentukan wave [c] dari B untuk mencapai target terdekat menurut analisis Fibonacci retracement di level 1900 apabila harga menembus ke bawah 1970 sebagai support terdekat. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1900-1940 dengan target harga terdekat di 2120.**

Support: 1900

Resistance: 2120, 2200, 2270 and 2350

Indicator	Status
MACD (12,26,9)	Bearish



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 4720

ROE: 16.87%; PER: 13.84x; EPS: 341.14; PBV: 2.33; Beta: 0.67

Recommendation: **ACCUMULATIVE BUY**



Commentary: BBRI price rose at level 4720 during the end of trading session on 1 March 2023. BBRI will test the nearest support at 4630, a break below which may signal an extension of wave b towards an ideal correction target according to a Fibonacci retracement analysis at 4570. Based on indicator, MACD is signifying a bearish momentum. **ACCUMULATIVE BUY at price range 4550-4650 with the nearest target price at 4800.**

Komentar: BBRI ditutup menguat di level 4720 pada 1 Maret 2023. BBRI akan menguji support terdekat di 4630, dimana penembusan di bawahnya dapat mengisyaratkan kelanjutan wave b menuju target koreksi ideal menurut analisis Fibonacci retracement di 4570. Berdasarkan indikator MACD menandakan momentum bearish. **ACCUMULATIVE BUY pada rentang harga 4550-4650 dengan target harga terdekat di 4800.**

Support: 4480

Resistance: 4800, 4930, 5000 and 5175

Indicator	Status
MACD (12,26,9)	Bearish



PT Barito Pacific Tbk. (BRPT) 870

ROE: 0.25%; PER: 472.83x; EPS: 1.84; PBV: 1.20; Beta: 1.05

Recommendation: BUY ON WEAKNESS



Commentary: BRPT price fell at level 870 during the end of trading session on 1 March 2023. BRPT has a chance to continue the uptrend phase that is expected as wave [c] and retest a strong resistance at level 1060 as long as the price is still above 840 as support. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 840-850 with the nearest target price at 940.**

Komentar: BRPT ditutup melemah di level 870 pada 1 Maret 2023. BRPT berpeluang untuk melanjutkan fase uptrend yang diperkirakan sebagai wave [c] dan menguji kembali resisten kuat di level 1060 selama harga masih di atas 840 sebagai support. Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 840-850 dengan target harga terdekat di 940.**

Support: 840

Resistance: 940, 1015 and 1060

Indicator	Status
MACD (12,26,9)	Neutral



PT Charoen Pokphand Indonesia Tbk. (CPIN) 5600

ROE: 11.99%; PER: 28.83x; EPS: 194.26; PBV: 3.46; Beta: 0.27

Recommendation: **BUY ON WEAKNESS**



Commentary: CPIN price rose at level 5600 during the end of trading session on 1 March 2023. CPIN may extend the formation of wave [c] of B towards a support zone of 5025-5125 if the price breaks below a fractal support at level 5250. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 5000-5200 with the nearest target price at 5700.**

Komentar: CPIN ditutup menguat di level 5600 pada 1 Maret 2023. CPIN dapat melanjutkan pembentukan wave [c] dari B menuju zona support 5025-5125 apabila harga menembus ke bawah support fraktal di level 5250. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 5000-5200 dengan target harga terdekat di 5700.**

Support: 5000

Resistance: 5700, 6000 and 6300

Indicator	Status
MACD (12,26,9)	Bearish

PT Indofood Sukses Makmur Tbk. (INDF) 6275

ROE: 5.11%; PER: 11.89x; EPS: 527.96; PBV: 0.61; Beta: 0.14

Recommendation: **BUY ON WEAKNESS**



Commentary: INDF price fell at level 6275 during the end of trading session on 1 March 2023. INDF has broken below 6400 as a crucial support and tends to extend the wave [ii] structure towards a support zone of 6175-6225. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 6150-6250 with the nearest target price at 6600.**

Komentar: INDF ditutup melemah di level 6275 pada 1 Maret 2023. INDF telah menembus ke bawah 6400 sebagai support krusial dan cenderung akan melanjutkan struktur wave [ii] menuju zona support 6175-6225. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 6150-6250 dengan target harga terdekat di 6600.**

Support: 6150

Resistance: 6600, 6800, 7000 and 7200

Indicator	Status
MACD (12,26,9)	Bearish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	2/3/2023	2880 – 2930	3000, 3100, 3200 and 3300	2880	Hold/ Buy on Weakness
AMRT	28/2/2023	2750 – 2800	3100, 3220, 3510 and 3630	2750	Hold/ Accumulative Buy
ANTM	2/3/2023	1900 – 1940	2120, 2200, 2270 and 2350	1900	Hold/ Buy on Weakness
ARTO	27/2/2023	2200 – 2300	3040, 3150, 3500, 3790 and 4100	2200	Hold
ASII	2/3/2023	5900 – 6025	6300, 6450 and 6750	5800	Hold/ Buy on Weakness
BBCA	21/2/2023	8400 – 8500	8900, 9100, 9400 and 9600	8350	Hold/ Buy on Weakness
BBNI	27/2/2023	8600 – 8700	9450, 9600, 9800 and 9900	8600	Hold/ Buy on Weakness
BBRI	1/3/2023	4550 – 4650	4800, 4930, 5000 and 5175	4480	Accumulative Buy
BMRI	28/2/2023	9550 – 9750	10300, 10700, 11000 and 11400	9500	Hold/ Buy on Weakness
BRPT	2/3/2023	840 – 850	940, 1015 and 1060	840	Buy on Weakness
CPIN	2/3/2023	5000 – 5200	5700, 6000 and 6300	Switch to 5000	Hold/ Buy on Weakness
EMTK	1/3/2023	890 – 910	1000, 1060, 1170, 1290 and 1390	885	Speculative Buy
ESSA	27/2/2023	1000 – 1050	1165,1260 and 1410	970	Hold
GOTO	23/2/2023	99 – 104	128, 136 and 154	99	Buy on Weakness
HRUM	2/3/2023	1580 – 1620	1700, 1765, 1830 and 1930	1525	Accumulative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	17/2/2023	6500 – 6600	7050, 7350, 7750 and 7900	6500	Hold
INDF	2/3/2023	6150 – 6250	6600, 6800, 7000 and 7200	6150	Hold/ Buy on Weakness
ITMG	13/2/2023	32300 – 32800	38000, 39650 and 41050	32300	Hold/ Take Profit
KLBF	23/2/2023	1950 – 2000	2200, 2300, 2360 dan 2500	1950	Buy on Weakness
MDKA	28/2/2023	4350 – 4450	4700, 4830, 4950 and 5250	4300	Hold
MEDC	1/3/2023	1000 – 1080	1170, 1210, 1260 and 1320	970	Speculative Buy
PGAS	23/2/2023	1460 – 1500	1600, 1660 and 1710	1460	Buy on Weakness
PTBA	28/2/2023	3650 – 3750	3940, 4100 and 4330	3570	Hold/ Buy on Weakness
SMGR	28/2/2023	6900 – 7100	7600, 7750, 7900 and 8000	6900	Buy on Weakness
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold
TKIM	22/2/2023	6800 – 6900	7200, 7400, 7600 and 7800	6800	Buy on Weakness
TLKM	2/3/2023	3850 – 3870	4170, 4310 and 4510	3840	Hold/ Buy on Weakness
TOWR	2/3/2023	980 – 1000	1090, 1130, 1170 and 1200	930	Accumulative Buy
UNTR	1/3/2023	26500 – 27500	31375 and 33500	26350	Buy on Weakness
UNVR	2/3/2023	4000 – 4100	4300, 4400, 4500 and 4600	4000	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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