

JAKARTA COMPOSITE INDEX (JCI) : 7205.061 (1.15%)

Value : RG 10.310 T (NG 1.175 T)

Daily Range (est) : 7150 – 7230

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 1.15% at level 7205.061 during the end of trading session on 1 April 2024. JCI is testing a support of 7099-7111 and expected to rebound as long as it doesn't break below 7099 as a fractal. Meanwhile a break below 7099 will open the way for JCI to decline to the next Fibonacci support at level 7021. Support level for JCI are at 7099, 7021 and 6931, while resistance level are at 7245, 7310 and 7400. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 1.15% di level 7205.061 pada akhir perdagangan 1 April 2024. IHSG sedang menguji support 7099-7111 dan diperkirakan mengalami rebound selama IHSG tidak menembus ke bawah 7099 sebagai suatu fraktal. Sementara itu terjadinya penembusan di bawah 7099 akan membuka jalan bagi IHSG untuk melemah ke support Fibonacci berikutnya di level 7021. Level support IHSG berada di 7099, 7021 dan 6931, sementara level resistennya di 7245, 7310 dan 7400. Berdasarkan indikator MACD menandakan momentum bearish.



PT Sumber Alfaria Trijaya Tbk. (AMRT) 2910

ROE: 21.67%; PER: 35.48x; EPS: 82.02; PBV: 7.69x; Beta: 0.01

Recommendation: HOLD



Commentary: AMRT price unchanged at level 2910 during the end of trading session on 1 April 2024. AMRT is expected to continue the formation of wave (d) toward 3000 as long as the price is still hovering above level 2790. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 2980.**

Komentar: AMRT ditutup tidak berubah di level 2910 pada 1 April 2024. AMRT diperkirakan akan melanjutkan pembentukan wave (d) menuju 3000 selama harga masih bergerak di atas level 2790. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 2980.**

Support: 2790

Resistance: 2980, 3030 and 3150

Indicator	Status
MACD (12,26,9)	Neutral

PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 5650

ROE: 13.51%; PER: 9.97x; EPS: 566.65; PBV: 1.35x; Beta: 0.93

Recommendation: BUY ON WEAKNESS



Commentary: BBNI price fell at level 5650 during the end of trading session on 1 April 2024. BBNI could decline toward 5475 as the nearest Fibonacci support since the price has broken below a fractal of 5725. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 5350-5450 with the nearest target price at 5850.**

Komentar: BBNI ditutup melemah di level 5650 pada 1 April 2024. BBNI dapat melemah menuju 5475 sebagai support Fibonacci terdekat karena harga telah menembus ke bawah fraktal 5725. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 5350-5450 dengan target harga terdekat di 5850.**

Support: 5300

Resistance: 5850, 6100, 6200 and 6325

Indicator	Status
MACD (12,26,9)	Bearish



PT GoTo Gojek Tokopedia Tbk. (GOTO) 68

ROE: -253.07%; PER: -0.90x; EPS: -75.24; PBV: 2.29x; Beta: 1.35

Recommendation: **SPECULATIVE BUY**



Commentary: GOTO price fell at level 68 during the end of trading session on 1 April 2024. GOTO is still hovering below the SMA-20 line on thaily chart therefore the price could decline toward level 60 to continue the downtrend phase. Based on indicator, MACD is signifying a bullish momentum. **SPECULATIVE BUY at price range 55-61 with the nearest target price at 75.**

Komentar: GOTO ditutup melemah di level 68 pada 1 April 2024. GOTO masih bergerak di bawah garis SMA-20 pada chart harian sehingga harga dapat melemah menuju level 60 untuk melanjutkan fase downtrend. Berdasarkan indikator MACD menandakan momentum bullish. **SPECULATIVE BUY pada rentang harga 55-61 dengan target harga terdekat di 75.**

Support: 54

Resistance: 75, 81, 92 and 97

Indicator	Status
MACD (12,26,9)	Bullish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Indofood Sukses Makmur Tbk. (INDF) 6425

ROE: 8.11%; PER: 6.94x; EPS: 925.80; PBV: 0.56x; Beta: 0.12

Recommendation: BUY ON WEAKNESS

Commentary: INDF price rose at level 6425 during the end of trading session on 1 April 2024. INDF is expected to decline to a support zone of 6000-6125 as the target of wave (y) of [b] in the main scenario. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 6000-6150 with the nearest target price at 6500.**

Komentar: INDF ditutup menguat di level 6425 pada 1 April 2024. INDF diperkirakan dapat melemah ke area support 6000-6125 sebagai target wave (y) dari [b] dalam skenario utamanya. Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 6000-6150 dengan target harga terdekat di 6500.**

Support: 6000**Resistance: 6500, 6700, 6900 and 7050**

Indicator	Status
MACD (12,26,9)	Bearish



PT Kalbe Farma Tbk. (KLBF) 1465

ROE: 9.23%; PER: 33.27x; EPS: 44.03; PBV: 3.07x; Beta: 0.21

Recommendation: **BUY ON WEAKNESS**



Commentary: KLBF price fell at level 1465 during the end of trading session on 1 April 2024. KLBF indicates a trend reversal since the price has broken above a fractal of 1515 and this scenario is still on track as long as KLBF remains above 1400. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 1420-1440 with the nearest target price at 1600.**

Komentar: KLBF ditutup melemah di level 1465 pada 1 April 2024. KLBF mengindikasikan pembalikan tren karena harganya menembus ke atas fraktal 1515 dan skenario ini masih akan on track selama KLBF tetap berada di atas 1400. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1420-1440 dengan target harga terdekat di 1600.**

Support: 1400

Resistance: 1600, 1670 and 1730

Indicator	Status
MACD (12,26,9)	Bullish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	2/4/2024	790 – 840	980, 1025 and 1120	790	Buy on Weakness
ADRO	2/4/2024	2500 – 2550	2800, 2880 and 2990	2490	Buy on Weakness
AMRT	19/3/2024	2810 – 2830	2980, 3030 and 3150	2790	Hold
ANTM	2/4/2024	1525 – 1540	1675, 1750, 1810 and 1860	1520	Hold/ Trading Buy
AKRA	28/3/2024	1620 – 1650	1745, 1770, 1875 and 1940	1605	Hold
ARTO	19/3/2024	2450 – 2550	2840, 3090, 3210 and 3330	2420	Speculative Buy
ASII	6/3/2024	5050 – 5100	5600, 5750 and 6000	5050	Hold
BBCA	29/1/2024	9100 – 9200	10425 and 10750	9750	Hold
BBNI	2/4/2024	5350 – 5450	5850, 6100, 6200 and 6325	Switch to 5300	Hold/ Buy on Weakness
BBRI	19/3/2024	5800 – 5900	6450, 6550, 6750 and 7075	5800	Hold
BMRI	2/4/2024	6600 – 6750	7250, 7400, 7700 and 7900	6550	Speculative Buy
BRPT	26/3/2024	890 – 920	995, 1060, 1160 and 1300	890	Hold/ Speculative Buy
CPIN	28/3/2024	5000 – 5075	5400, 5550, 5775 and 6000	4900	Hold/ Buy on Weakness
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	2/4/2024	3900 – 3970	4460, 4750 and 5000	3890	Hold/ Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	1/4/2024	11000 – 11400	11600 and 11900	10850	Hold
INDF	27/3/2024	6000 – 6150	6500, 6700, 6900 and 7050	6000	Buy on Weakness
INKP	27/3/2024	8650 – 8950	10125, 10425 and 10725	8550	Buy on Weakness
ITMG	2/4/2024	25250 – 25800	27200, 27900, 29000 and 29750	25200	Speculative Buy
KLBF	1/4/2024	1420 – 1440	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	1/4/2024	2180 – 2230	2490, 2590, 2830, 3000 and 3250	2170	Hold/ Buy on Weakness
MEDC	28/3/2024	1390 – 1410	1550, 1600, 1705 and 1840	1375	Hold/ Buy on Weakness
PGAS	21/3/2024	1210 – 1240	1420	1330	Hold/ Take Profit
PGEO	1/4/2024	1070 – 1100	1240, 1280, 1400 and 1530	1065	Hold/ Buy on Weakness
PTBA	13/3/2024	2620 – 2720	2930, 3000, 3070 and 3170	2600	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/3/2024	6650 – 6750	7500, 7825 and 8250	7000	Hold
TLKM	2/4/2024	3380 – 3410	3610, 3680, 3770 and 3890	3370	Hold/ Speculative Buy
UNTR	27/3/2024	23300 – 23700	25000, 25750 and 27100	23300	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2920, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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