

JAKARTA COMPOSITE INDEX (JCI) : 7310.092 (0.75%)

Value : RG 8.779 T (NG 1.125 T)

Daily Range (est) : 7280 – 7330

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.75% at level 7310.092 during the end of trading session on 27 March 2024. JCI has broken below 7295 that was the nearest fractal support and therefore it could decline to test the next support at level 7238. Support level for JCI are at 7238, 7180 and 7099, while resistance level are at 7400, 7454 and 7503. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.75% di level 7310.092 pada akhir perdagangan 27 Maret 2024. IHSG telah menembus ke bawah 7295 yang sebelumnya menjadi support fraktal terdekat dan oleh karenanya IHSG dapat melemah untuk menguji support berikutnya di level 7238. Level support IHSG berada di 7238, 7180 dan 7099, sementara level resistennya di 7400, 7454 dan 7503. Berdasarkan indikator MACD menandakan momentum bearish.



PT Merdeka Copper Gold Tbk. (MDKA) 2270

ROE: -0.91%; PER: -148.17x; EPS: -15.32; PBV: 1.35x; Beta: 0.98

Recommendation: **BUY ON WEAKNESS**



Commentary: MDKA price fell at level 2270 during the end of trading session on 27 March 2024. MDKA is likely to retest a Fibonacci support of 2180 and supposed to rebound as long as the price doesn't break below that level. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 2200-2250 with the nearest target price at 2490.**

Komentar: MDKA ditutup melemah di level 2270 pada 27 Maret 2024. MDKA kemungkinan akan menguji kembali support Fibonacci 2180 dan mestinya akan rebound selama harga tidak menembus ke bawah level tersebut. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 2200-2250 dengan target harga terdekat di 2490.**

Support: 2180

Resistance: 2490, 2590, 2830, 3000 and 3250

Indicator	Status
MACD (12,26,9)	Neutral

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Medco Energi Internasional Tbk. (MEDC) 1450

ROE: 12.15%; PER: 9.67x; EPS: 149.92; PBV: 1.18x; Beta: 1.42

MEDCOENERGI

Recommendation: BUY ON WEAKNESS



Commentary: MEDC price rose at level 1450 during the end of trading session on 27 March 2024. MEDC is expected to continue the preceding uptrend toward 1550 if the price is still hovering above 1375 as the nearest fractal support. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 1390-1410 with the nearest target price at 1600.**

Komentar: MEDC ditutup menguat di level 1450 pada 27 Maret 2024. MEDC diperkirakan akan melanjutkan tren naik sebelumnya menuju 1550 apabila harga masih bergerak di atas 1375 sebagai support fraktal terdekat. Berdasarkan indikator MACD dalam kondisi netral. **HOLD or BUY ON WEAKNESS pada rentang harga 1390-1410 dengan target harga terdekat di 1600.**

Support: 1375

Resistance: 1550, 1600, 1705 and 1840

Indicator	Status
MACD (12,26,9)	Neutral



PT Pertamina Geothermal Energy Tbk. (PGEO) 1185

ROE: 8.30%; PER: 19.45x; EPS: 60.92; PBV: 1.61x; Beta: 1.14

Recommendation: BUY ON WEAKNESS



Commentary: PGEO price fell at level 1185 during the end of trading session on 27 March 2024. PGEO supposed to continue the formation of wave (x) toward 1140 as the nearest correction target if the price breaks below 1175. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 1070-1150 with the nearest target price at 1240.**

Komentar: PGEO ditutup melemah di level 1185 pada 27 Maret 2024. PGEO mestinya akan melanjutkan pembentukan wave (x) menuju 1140 sebagai target koreksi terdekat apabila harganya menembus ke bawah 1175. Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 1070-1150 dengan target harga terdekat di 1240.**

Support: 1065

Resistance: 1240, 1280, 1400 and 1530

Indicator	Status
MACD (12,26,9)	Neutral

PT United Tractors Tbk. (UNTR) 24600

ROE: 24.53%; PER: 4.42x; EPS: 5570.75; PBV: 1.09x; Beta: 0.31

Recommendation: **BUY ON WEAKNESS**



Commentary: UNTR price rose at level 24600 during the end of trading session on 27 March 2024. UNTR failed to break above a psychological resistance of 25000 and expected to start a retest with a decline toward a key support of 23300. Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 23300-23700 with the nearest target price at 25000.**

Komentar: UNTR ditutup menguat di level 24600 pada 27 Maret 2024. UNTR gagal menembus ke atas resisten psikologis 25000 dan diperkirakan memulai retest dengan pelemahan menuju support penentu 23300. Berdasarkan indikator, MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 23300-23700 dengan target harga terdekat di 25000.**

Support: 23300
Resistance: 25000, 25750 and 27100

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	26/3/2024	880 – 895	980, 1025 and 1120	870	Hold/ Trading Buy
ADRO	25/3/2024	2620 – 2640	2880 and 2990	2610	Hold
AMRT	19/3/2024	2810 – 2830	2980, 3030 and 3150	2790	Hold/ Trading Buy
ANTM	28/3/2024	1600 – 1620	1750, 1810 and 1860	1590	Hold/ Trading Buy
AKRA	28/3/2024	1620 – 1650	1770, 1875 and 1940	1605	Hold/ Trading Buy
ARTO	19/3/2024	2450 – 2550	2840, 3090, 3210 and 3330	2420	Speculative Buy
ASII	6/3/2024	5050 – 5100	5600, 5750 and 6000	5050	Hold
BBCA	29/1/2024	9100 – 9200	10425 and 10750	9750	Hold
BBNI	19/3/2024	5600 – 5750	6100, 6200, 6325 and 6600	5475	Accumulative Buy
BBRI	19/3/2024	5800 – 5900	6450, 6550, 6750 and 7075	5800	Hold
BMRI	21/3/2024	6800 – 6900	7400, 7700, 7900 and 8100	6800	Buy on Weakness
BRPT	26/3/2024	890 – 920	995, 1060, 1160 and 1300	890	Hold/ Speculative Buy
CPIN	28/3/2024	5000 – 5075	5400, 5550, 5775 and 6000	4900	Hold/ Buy on Weakness
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	28/3/2024	3900 – 4010	4460, 4750 and 5000	3890	Hold/ Buy on Weakness

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	27/3/2024	10050 – 10325	11350, 11600 and 11900	10000	Hold
INDF	27/3/2024	6000 – 6150	6400, 6550, 6700 and 6900	6000	Buy on Weakness
INKP	27/3/2024	8650 – 8950	10125, 10425 and 10725	8550	Buy on Weakness
ITMG	27/3/2024	26700 – 27250	29000, 29750 and 31825	26650	Hold/ Take Profit
KLBF	28/3/2024	1430 – 1455	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	25/3/2024	2200 – 2250	2490, 2590, 2830, 3000 and 3250	2180	Hold/ Buy on Weakness
MEDC	28/3/2024	1390 – 1410	1550, 1600, 1705 and 1840	1375	Hold/ Buy on Weakness
PGAS	21/3/2024	1210 – 1240	1375 and 1420	Switch to 1305	Hold/ Take Profit
PGEO	20/3/2024	1070 – 1150	1240, 1280, 1400 and 1530	1065	Buy on Weakness
PTBA	13/3/2024	2620 – 2720	2930, 3000, 3070 and 3170	2600	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/3/2024	6650 – 6750	7500, 7825 and 8250	Switch to 7000	Hold/ Take Profit
TLKM	28/3/2024	3380 – 3450	3610, 3680, 3770 and 3890	3370	Speculative Buy
UNTR	27/3/2024	23300 – 23700	25000, 25750 and 27100	23300	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2920, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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