Technical Research

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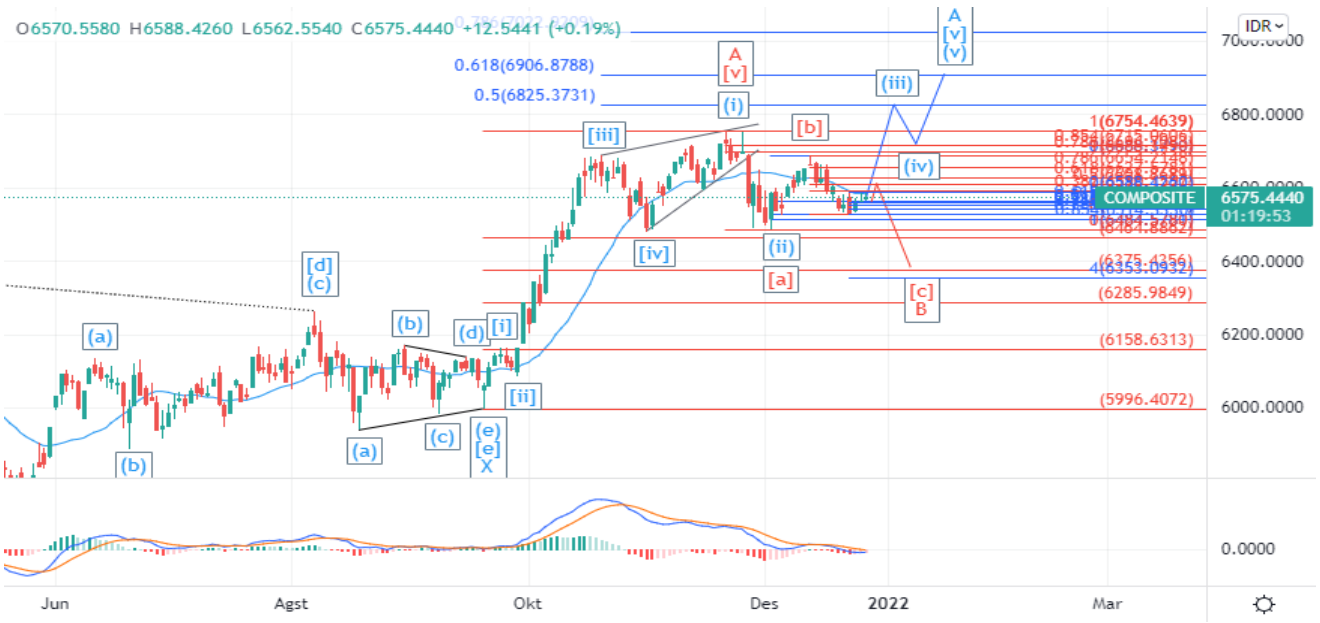
JAKARTA COMPOSITE INDEX (JCI) : 6575.444 (0.19%)

Value : RG 7.433 T (NG 2.432 T)

Foreign Net Buy 364.9 B

Daily Range (est) : 6555-6590

Daily Signal "Forecast" :



Commentary: *JCI chart surged 0.19% at level 6575.444 during the end of trading session on 27 December 2021. JCI was failed to break above the nearest resistance 6590 and remains in a limited upside, therefore JCI has a chance for correction in a short-term towards minor support at level 6552 as an ideal target. Support level for JCI are at 6514-6528, 6480 and 6464, while resistance level are at 6590-6609, 6627 and 6654. MACD is in neutral condition.*

Komentar: *IHSG menguat 0.19% di level 6575.444 pada akhir perdagangan 27 Desember 2021. IHSG gagal menembus ke atas resisten terdekat 6590 dan tetap dalam kenaikan terbatas, oleh karena itu IHSG mempunyai peluang koreksi dalam jangka pendek menuju support minor di level 6552 sebagai target ideal. Level support IHSG berada di 6514-6528, 6480 dan 6464, sementara level resistennya di 6590-6609, 6627 dan 6654. Indikator MACD dalam kondisi netral.*

Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Aneka Tambang Tbk. (ANTM) 2300

ROE: 8.41%; PER: 32.27x; EPS: 71.27; PBV: 2.72; Beta: 1.81

Recommendation: BUY ON WEAKNESS

Commentary: *ANTM price rose at level 2300 during the end of trading session on 27 December 2021. ANTM has a chance to start forming wave [iii] if can closed above fractal at 2370. Meanwhile ANTM may continue the correction of wave [x] if remains below the fractal. Based on indicators, MACD is in neutral condition.* ***HOLD or BUY ON WEAKNESS at price range 2190-2210 with the nearest target price at level 2400.***

Komentar: *ANTM ditutup menguat di level 2300 pada 27 Desember 2021. ANTM berpeluang untuk mulai membentuk wave [iii] jika mampu ditutup di atas fraktal di 2370. Sementara itu ANTM masih dapat melanjutkan koreksi dari wave [x] jika tetap di bawah fraktal tersebut. Berdasarkan indikator MACD dalam kondisi netral.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 2190-2210 dengan target harga terdekat di 2400.***

Support: *2100*
Resistance: *2400, 2520 and 2600*

Indicator	Status
MACD (12,26,9)	Neutral

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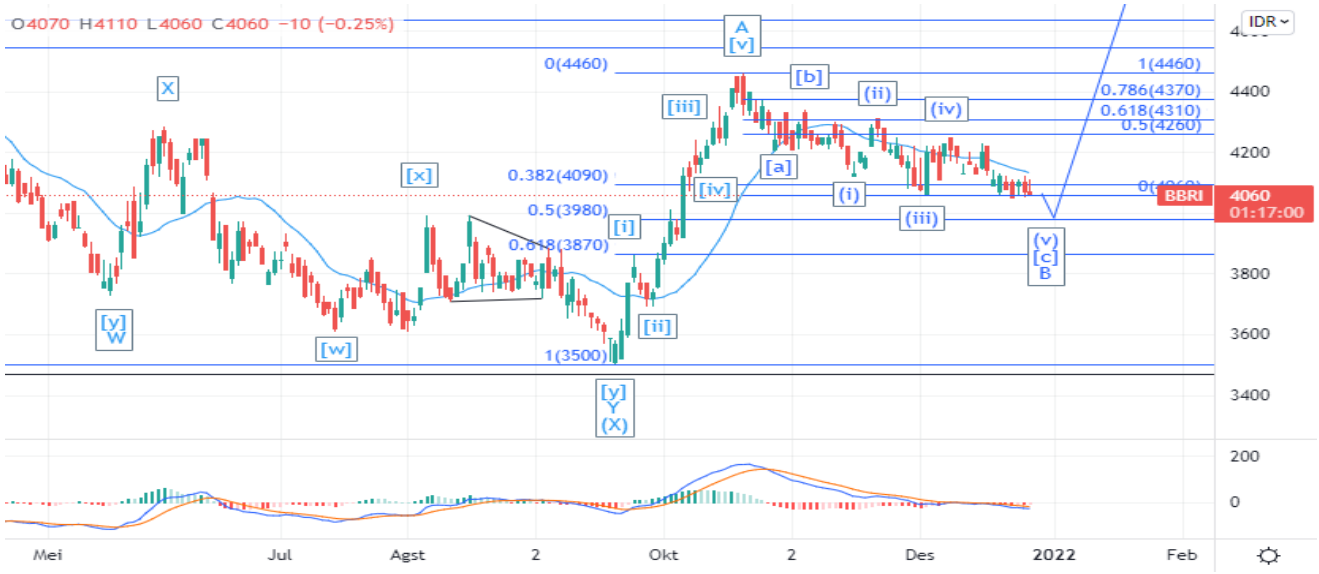
PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 4060

ROE: 6.87%; PER: 31.62; EPS: 128.38; PBV: 2.17; Beta: 1.31

Recommendation: BUY ON WEAKNESS



Commentary: *BBRI price fell at level 4060 during the end of trading session on 27 December 2021. BBRI still has a chance to reach a support from Fibonacci Retracement 0.5 at level 3980 before the beginning of wave C. There will be a potential rebound if BBRI remains closed above 3980 on weekly chart. Based on indicators, MACD is signifying bearish condition.* ***HOLD or BUY ON WEAKNESS at price range 3970-4010 with target price at level 4260, 4370 and 4530.***

Komentar: *BBRI ditutup melemah di level 4060 pada 27 Desember 2021. BBRI masih memiliki peluang untuk mencapai support dari Fibonacci Retracement 0.5 di level 3980 sebelum mulainya wave C. Akan ada potensi rebound apabila BBRI tetap ditutup di atas 3980 pada chart mingguannya. Berdasarkan indikator MACD menandakan kondisi bearish.* ***HOLD atau BUY ON WEAKNESS pada rentang harga 3970-4010 dengan target harga bertahap di level 4260, 4370 dan 4530.***

Support: *3870*
Resistance: *4260, 4370 and 4530*

Indicator	Status
MACD (12,26,9)	Bearish

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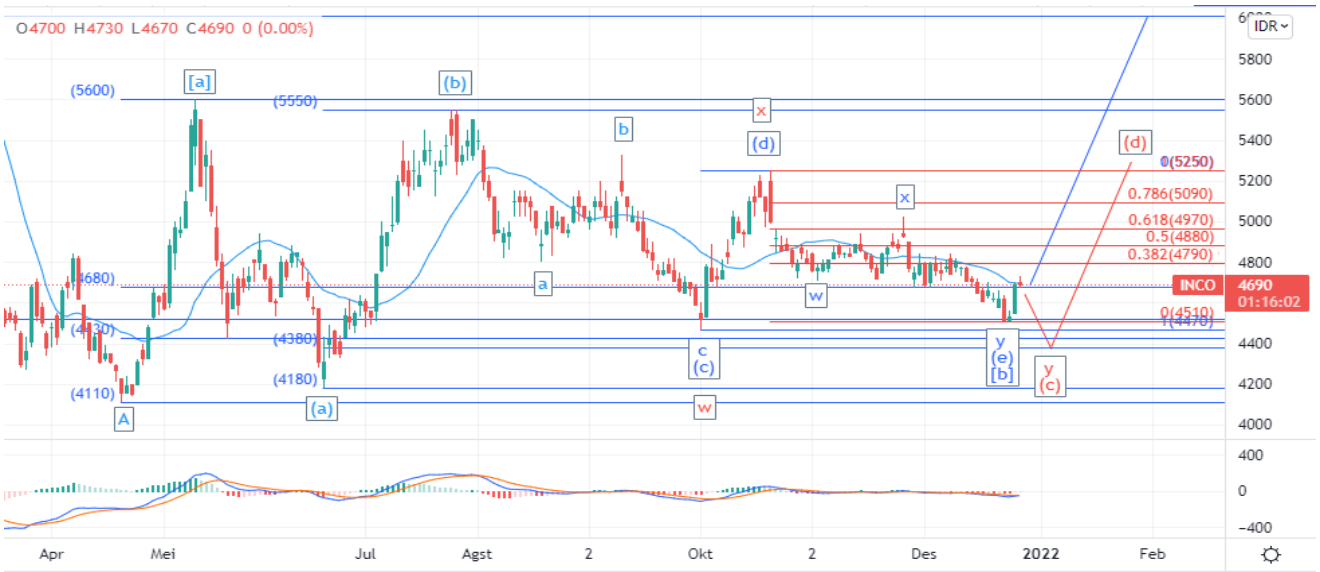
PT Vale Indonesia Tbk. (INCO) 4690

ROE: 5.82%; PER: 26.40x; EPS: 177.66; PBV: 1.54; Beta: 1.59

Recommendation: TAKE PROFIT



Commentary: *INCO price unchanged at level 4690 during the end of trading session on 27 December 2021. INCO is expected in the beginning of wave [c] of B if the price doesn't fall below 4510. The nearest resistance as an uptrend continuation target is at level 4780. Based on indicator, MACD is in neutral condition.* ***HOLD or TAKE PROFIT partially at level 4780 as the nearest target price.***

Komentar: *INCO ditutup tidak berubah di level 4690 pada 27 Desember 2021. INCO diperkirakan berada di awal dari wave [c] dari B apabila harganya tidak jatuh ke bawah 4510. Resisten terdekat sebagai target kelanjutan tren naik yaitu di level 4780. Berdasarkan indikator MACD dalam kondisi netral.* ***HOLD or TAKE PROFIT sebagian di level 4780 sebagai target harga terdekat.***

Support: *4470*
Resistance: *4780, 4870 and 5000*

Indicator	Status
MACD (12,26,9)	Neutral

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PT Indah Kiat Pulp and Paper Tbk. (INKP) 8200

ROE: 8.46%; PER: 8.07x; EPS: 1016.71; PBV: 0.68; Beta: 1.72

Recommendation: ACCUMULATIVE BUY

Commentary: *INKP price rose at level 8200 during the end of trading session on 27 December 2021. INKP was successfully rebounded from the support at level 7375 and currently expected as the beginning of wave [c]. The nearest resistance as an uptrend continuation target of TKIM is at level 8500. Based on indicators, MACD shows a golden cross signal.* ***HOLD or ACCUMULATIVE BUY at price range 7800-7900 with target price at level 8500 and 8800.***

Komentar: *INKP ditutup menguat di level 8200 pada 27 Desember 2021. INKP telah berhasil rebound dari support di level 7375 dan saat ini diperkirakan sebagai awal dari wave [c]. Resisten terdekat sebagai target kelanjutan tren naik dari TKIM adalah di level 8500. Berdasarkan indikator MACD menunjukkan sinyal golden cross.* ***HOLD atau ACCUMULATIVE BUY pada rentang harga 7800-7900 dengan target harga bertahap di 8500 dan 8800.***

Support: *7325*
Resistance: *8500 and 8800*

Indicator	Status
MACD (12,26,9)	Golden Cross

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PT Tower Bersama Infrastructure Tbk. (TBIG) 3000

ROE: 11.26%; PER: 63.00x; EPS: 47.62; PBV: 7.08; Beta: 0.77

Recommendation: SPECULATIVE BUY

Commentary: *TBIG price unchanged at level 3000 during the end of trading session on 27 December 2021. TBIG is expected to reach the next support around level 2900-2970 as the final target of wave [b] structure. There is a chance to rebound if TBIG remains closed above 2900 on weekly chart. Based on indicators, MACD is signifying bearish condition.* ***HOLD or SPECULATIVE BUY at price range 2930-2960 with the nearest target price at level 3200.***

Komentar: *TBIG ditutup tidak berubah di level 3000 pada 27 Desember 2021. TBIG diperkirakan akan mencapai support berikutnya di sekitar level 2900-2970 sebagai target akhir dari struktur wave [b]. Ada peluang untuk rebound apabila TBIG tetap ditutup di atas 2900 pada cart mingguan. Berdasarkan indikator MACD menandakan kondisi bearish.* ***HOLD atau SPECULATIVE BUY pada rentang harga 2930-2960 dengan target harga terdekat di level 3200.***

Support: *2810*
Resistance: *3200 and 3280*

Indicator	Status
MACD (12,26,9)	Bearish

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STOCK RECOMMENDATION

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	27/12/2021	2070-2110	2280 And 2360	2000	Sell on Strength
ANTM	28/12/2021	2190-2210	2400, 2520 and 2600	Switch to 2100	Hold/ Buy on Weakness
ASII	17/12/2021	5700-5775	6100 and 6250	Switch to 5600	Hold
BBCA	24/12/2021	7100-7200	7700, 7850 and 8000	Switch to 7000	Hold/ Buy on Weakness
BBNI	24/12/2021	6400-6550	7200 and 7500	Switch to 6300	Hold/ Buy on Weakness
BBRI	23/12/2021	3970-4010	4260, 4370 and 4530	Switch to 3870	Hold/ Buy on Weakness
BBTN	24/12/2021	1660-1680	1795 and 1840	Switch to 1630	Hold/ Buy on Weakness
BMRI	16/12/2021	7000-7025	7400, 7600 and 7725	Switch to 6850	Hold
BRPT	17/12/2021	855-870	960, 990 and 1010	Switch to 850	Hold
CPIN	23/12/2021	5350-5500	6200, 6350 and 6500	5700	Hold
EXCL	7/12/2021	2950-3000	3370	2820	Buy on Weakness
GGRM	1/12/2021	30825-30850	32800, 33450 and 34000	29925	Hold
HMSP	10/12/2021	985-990	1060, 1090, 1115 and 1150	Switch to 950	Hold
ICBP	27/12/2021	8300-8400	9000, 9250 and 9500	8000	Hold/ Buy on Weakness
INCO	21/12/2021	4500-4550	4780, 4870 and 4970	4470	Hold/ Take Profit
INDF	22/12/2021	6150-6250	6450, 6550 and 6650	6000	Buy on Weakness

STOCK RECOMMENDATION

Stock	Date	Buy Area	Target Price	Protection	Status
INKP	28/12/2021	7800- 7900	8500 and 8800	Switch to 7325	Hold/ Accumulative Buy
KLBF	23/12/2021	1520-1540	1630 and 1680	1470	Buy on Weakness
MDKA	15/12/2021	3510-3550	4150 and 4200	Switch to 3680	Hold
MIKA	16/12/2021	2260-2270	2590 and 2710	Switch to 2200	Hold
PGAS	2/12/2021	1310-1330	1530	1300	Hold
PTBA	24/12/2021	2570-2620	2880 and 3000	2500	Hold/ Buy on Weakness
SMGR	16/12/2021	7250-7400	8050 and 8450	7000	Hold
TBIG	28/12/2021	2930-2960	3200 and 3280	Switch to 2810	Hold/ Speculative Buy
TINS	27/12/2021	1440-1460	1625 and 1675	Switch to 1400	Hold/ Buy on Weakness
TKIM	21/12/2021	6900-7000	7900 and 8250	6700	Hold
TLKM	16/12/2021	4060-4090	4200 and 4350	Switch to 4000	Hold
TOWR	9/12/2021	1035-1060	1175 and 1260	Switch to 1000	Hold/ Take Profit
UNTR	24/12/2021	21750-22000	23700 and 24450	21250	Hold
UNVR	20/12/2021	4030-4050	4350, 4550 and 4710	3800	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence)*: trend-following momentum indicator.

RESEARCH TEAM

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