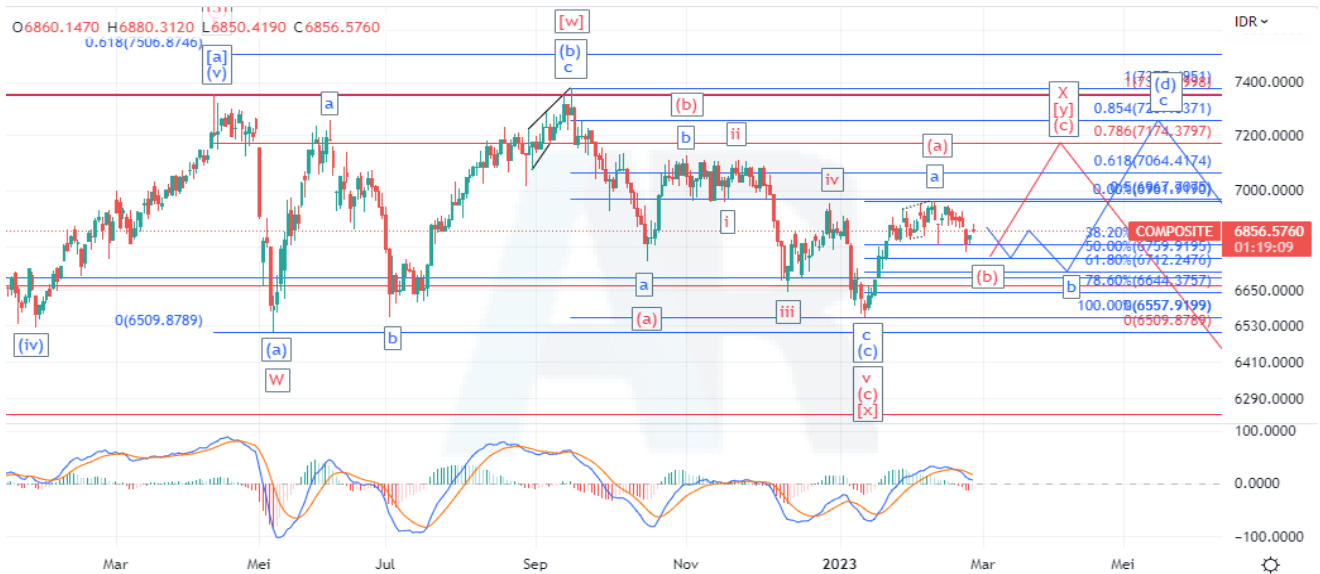


JAKARTA COMPOSITE INDEX (JCI) : 6856.576 (0.25%)

Value : RG 8.034 T (NG 886.3 B)

Daily Range (est) : 6805 – 6880

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.25% at level 6856.576 during the end of trading session on 24 February 2023. JCI has broken above the SMA-5 line yet still below the SMA-20 line, therefore JCI still has a chance to resume the wave b correction towards next support according to a Fibonacci retracement analysis at level 6760. Support level for JCI are at 6760, 6712 and 6644, while resistance level are at 6893, 6923 and 6968. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.25% di level 6856.576 pada akhir perdagangan 24 Februari 2023. IHSG telah menembus ke atas garis SMA-5 namun masih berada di bawah garis SMA-20, dengan demikian IHSG masih berpeluang melanjutkan koreksi wave b menuju support berikutnya menurut analisis Fibonacci retracement di level 6760. Level support IHSG berada di 6760, 6712 dan 6644, sementara level resistennya di 6893, 6923 dan 6968. Berdasarkan indikator MACD menandakan momentum bearish.



PT Merdeka Copper Gold Tbk. (MDKA) 4300

ROE: 3.43%; PER: 98.24x; EPS: 43.77; PBV: 3.37; Beta: 0.64

Recommendation: **BUY ON WEAKNESS**



Commentary: MDKA price unchanged at level 4300 during the end of trading session on 24 February 2023. MDKA could test a support zone of 4050-4120 and expected to rebound if the price remains above 4050. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 4100-4200 with the nearest target price at 4550.**

Komentar: MDKA ditutup tidak berubah di level 4300 pada 24 Februari 2023. MDKA dapat menguji zona support 4050-4120 dan diperkirakan akan rebound apabila harga tetap di atas 4050. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 4100-4200 dengan target harga terdekat di 4550.**

Support: 4050

Resistance: 4550 4700, 4830 and 4950

Indicator	Status
MACD (12,26,9)	Neutral



PT Perusahaan Gas Negara Tbk. (PGAS) 1525

ROE: 9.09%; PER: 7.79x; EPS: 195.64; PBV: 0.71; Beta: 1.61

Recommendation: **BUY ON WEAKNESS**



Commentary: PGAS price fell at level 1525 during the end of trading session on 24 February 2023. PGAS could extend the drop towards 1460 as the nearest target of wave v of (c) since the daily chart is moving below the SMA-20 line. Based on indicators, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1460-1500 with the nearest target price at 1600.**

Komentar: PGAS ditutup melemah di level 1525 pada 24 Februari 2023. PGAS dapat melanjutkan pelemahannya menuju 1460 sebagai target terdekat wave v dari (c) karena chart harian bergerak di bawah garis SMA-20. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1460-1500 dengan target harga terdekat di 1600.**

Support: 1460

Resistance: 1600, 1660 and 1710

Indicator	Status
MACD (12,26,9)	Bearish

PT Telekomunikasi Indonesia Tbk. (TLKM) 4040

ROE: 11.40%; PER: 24.15x; EPS: 167.32; PBV: 2.75; Beta: 0.15

Recommendation: **ACCUMULATIVE BUY**



Commentary: TLKM price rose at level 4040 during the end of trading session on 24 February 2023. TLKM could rise towards 4210 even 4360 as the target of wave [c] of B if the price breaks above the nearest resistance at 4060. Based on indicator, MACD is signifying a bullish momentum. **ACCUMULATIVE BUY** at price range 3950-4000 with the nearest target price at 4170.

Komentar: TLKM ditutup menguat di level 4040 pada 24 Februari 2023. TLKM dapat menguat menuju 4210 bahkan 4360 sebagai target wave [c] dari B apabila harga menembus ke atas resisten terdekat di 4060. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD** atau **ACCUMULATIVE BUY** pada rentang harga 3950-4000 dengan target harga terdekat di 4170.

Support: 3840

Resistance: 4170, 4310 and 4510

Indicator	Status
MACD (12,26,9)	Bullish



SARANA MENARA NUSANTARA

PT Sarana Menara Nusantara Tbk. (TOWR) 1085

ROE: 18.39%; PER: 21.63x; EPS: 50.17; PBV: 3.98; Beta: 0.42

Recommendation: **BUY ON WEAKNESS**



Commentary: TOWR price rose at level 1085 during the end of trading session on 24 February 2023. TOWR could resume wave b to test a support at 1030 formed by the 61.8 percent Fibonacci retracement of wave [a] as long as the daily chart is moving below the SMA-20 line. Based on indicator, MACD in a neutral condition. **HOLD or BUY ON WEAKNESS at price range 1030-1060 with the nearest target price at 1130.**

Komentar: TOWR ditutup menguat di level 1085 pada 24 Februari 2023. TOWR dapat melanjutkan wave b untuk menguji support di 1030 yang dibentuk oleh Fibonacci retracement 61.8% dari wave [a] selama chart harian bergerak di bawah garis SMA-20. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau BUY ON WEAKNESS pada rentang harga 1030-1060 dengan target harga terdekat di 1130.**

Support: 1030

Resistance: 1130, 1170, 1200 and 1240

Indicator	Status
MACD (12,26,9)	Neutral



PT United Tractors Tbk. (UNTR) 24950

ROE: 18.94%; PER: 5.82x; EPS: 4288.26; PBV: 1.11; Beta: 0.49

Recommendation: **TRADING BUY**



Commentary: UNTR price rose at level 24950 during the end of trading session on 24 February 2023. UNTR will open the way to rise to level 26575 if the price breaks above the nearest resistance at 25375. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY** at price range 24100-24500 with the nearest target price at 25375.

Komentar: UNTR ditutup menguat di level 24950 pada 24 Februari 2023. UNTR akan membuka jalan untuk naik ke level 26575 apabila harga menembus ke atas resisten terdekat di 25375. Berdasarkan indikator, MACD menandakan momentum bullish. **HOLD atau TRADING BUY** pada rentang harga 24100-24500 dengan target harga terdekat di 25375.

Support: 24000

Resistance: 25375, 26000, 26575 and 28425

Indicator	Status
MACD (12,26,9)	Bullish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	21/2/2023	2750 – 2800	3000, 3100, 3200 and 3300	2650	Hold
AMRT	7/2/2023	2800 – 2870	3100, 3220, 3510 and 3630	2750	Hold/ Accumulative Buy
ANTM	22/2/2023	2000 – 2050	2180, 2240, 2350 and 2500	2000	Hold
ARTO	27/2/2023	2200 – 2300	3040, 3150, 3500, 3790 and 4100	2200	Hold
ASII	22/2/2023	5400 – 5500	5900, 6150, 6300 and 6450	5300	Hold/ Accumulative Buy
BBCA	21/2/2023	8400 – 8500	8900, 9100, 9400 and 9600	8350	Hold/ Buy on Weakness
BBNI	27/2/2023	8600 – 8700	9450, 9600, 9800 and 9900	8600	Hold/ Buy on Weakness
BBRI	6/2/2023	4680 – 4720	4930, 5000 and 5175	4680	Hold/ Buy on Weakness
BMRI	23/2/2023	9750 – 9800	10700, 11000 and 11400	9750	Hold/ Buy on Weakness
BRPT	27/2/2023	910 – 930	990, 1015 and 1060	900	Hold/ Trading Buy
CPIN	23/2/2023	5400 – 5500	6000, 6200, 6300 and 6500	5400	Buy on Weakness
EMTK	24/2/2023	945 – 965	1070, 1150, 1200 and 1270	945	Speculative Buy
ESSA	27/2/2023	1000 – 1050	1165,1260 and 1410	Switch to 970	Hold/ Trading Buy
GOTO	23/2/2023	99 – 104	128, 136 and 154	99	Buy on Weakness
HRUM	13/2/2023	1530 – 1560	1700, 1765, 1830 and 1930	1525	Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	17/2/2023	6500 – 6600	7050, 7350, 7750 and 7900	6500	Hold
INDF	20/2/2023	6400 – 6450	6800, 7000, 7200 and 7350	6150	Accumulative Buy
ITMG	13/2/2023	32300 – 32800	37000, 38000, 39650 and 41050	32300	Hold
KLBF	23/2/2023	1950 – 2000	2200, 2300, 2360 dan 2500	1950	Buy on Weakness
MDKA	24/2/2023	4100 – 4200	4550, 4700, 4830 and 4950	4050	Buy on Weakness
MEDC	27/2/2023	970 – 1010	1100, 1140, 1175 and 1210	970	Speculative Buy
PGAS	23/2/2023	1460 – 1500	1600, 1660 and 1710	1460	Buy on Weakness
PTBA	13/2/2023	3200 – 3240	3730, 3800 and 3940	3350	Hold
SMGR	24/2/2023	7300 – 7375	7750, 7900 and 8000	7300	Hold/ Buy on Weakness
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold
TKIM	22/2/2023	6800 – 6900	7200, 7400, 7600 and 7800	6800	Buy on Weakness
TLKM	27/2/2023	3950 – 4000	4170, 4310 and 4510	3840	Accumulative Buy
TOWR	14/2/2023	1030 – 1060	1130, 1170, 1200 and 1240	1030	Hold/ Buy on Weakness
UNTR	13/2/2023	24100 – 24500	25375, 26000, 26575 and 28425	Switch to 24000	Hold/ Accumulative Buy
UNVR	27/2/2023	4150 – 4250	4450, 4600, 4650, 4800 and 4920	4120	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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