

JAKARTA COMPOSITE INDEX (JCI) : 6839.454 (0.43%)

Value : RG 8.585 T (NG 1.336 T)

Daily Range (est) : 6800 – 6855

Daily Signal
"Forecast" :



Commentary: JCI chart surged 0.43% at level 6839.454 during the end of trading session on 23 February 2023. JCI is currently in a minor rebound and could resume the drop toward the nearest Fibonacci retracement level at 6760 or develop a consolidation pattern if today close is still below the SMA-5 line. Support level for JCI are at 6760, 6712 and 6644, while resistance level are at 6870, 6923 and 6968. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.43% di level 6839.454 pada akhir perdagangan 23 Februari 2023. IHSG saat ini berada dalam rebound minor dan dapat melanjutkan penurunan menuju level Fibonacci retracement terdekat di 6760 atau membentuk pola konsolidasi apabila penutupan hari ini masih di bawah garis SMA-5. Level support IHSG berada di 6760, 6712 dan 6644, sementara level resistennya di 6870, 6923 dan 6968. Berdasarkan indikator MACD menandakan momentum bearish.



PT Bank Central Asia Tbk. (BBCA) 8725

ROE: 18.42%; PER: 26.13x; EPS: 333.90; PBV: 4.81; Beta: 0.48

Recommendation: **BUY ON WEAKNESS**



Commentary: BBCA price rose at level 8725 during the end of trading session on 23 February 2023. BBCA has a chance to continue the formation of wave [ii] with a drop to level 8475 as a moderate correction target since the daily chart is moving below the SMA-20 line. BBCA will rebound and finish the wave [ii] correction if remains above 8350. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 8400-8500 with the nearest target price at 8900.**

Komentar: BBCA ditutup menguat di level 8725 pada 23 Februari 2023. BBCA berpeluang melanjutkan pembentukan wave [ii] dengan pelemahan ke level 8475 sebagai target koreksi moderat karena chart harian bergerak di bawah garis SMA-20. BBCA akan rebound dan menyelesaikan koreksi wave [ii] jika tetap di atas 8350. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 8400-8500 dengan target harga terdekat di 8900.**

Support: 8350

Resistance: 8900, 9100, 9400 and 9600

Indicator	Status
MACD (12,26,9)	Bearish

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Barito Pacific Tbk. (BRPT) 940

ROE: 0.25%; PER: 510.87x; EPS: 1.84; PBV: 1.30; Beta: 1.05

Recommendation: TRADING BUY



Commentary: BRPT price rose at level 940 during the end of trading session on 23 February 2023. BRPT will continue the uptrend phase that is expected as the part of wave (c) of [y] in the bullish scenario as long as the price doesn't fall below 900. Based on indicator, MACD is signifying a bullish momentum. **TRADING BUY at price range 910-940 with the nearest target price at 990.**

Komentar: BRPT ditutup menguat di level 940 pada 23 Februari 2023. BRPT akan melanjutkan fase uptrend yang diperkirakan sebagai bagian dari wave (c) dari [y] pada skenario bullish selama harga tidak turun di bawah 900. Berdasarkan indikator MACD menandakan momentum bullish. **TRADING BUY pada rentang harga 910-940 dengan target harga terdekat di 990.**

Support: 900

Resistance: 990, 1015 and 1060

Indicator	Status
MACD (12,26,9)	Bullish



Emtek

PT Elang Mahkota Teknologi Tbk. (EMTK) 990

ROE: 14.06%; PER: 10.93x; EPS: 90.61; PBV: 1.54; Beta: 0.54

Recommendation: **SPECULATIVE BUY**



Commentary: EMTK price fell at level 990 during the end of trading session on 23 February 2023. EMTK faces a support at 945, a break below which will open the way to drop to level 885. However EMTK still has a chance to rebound if remains above 945. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 945-965 with the nearest target price at 1070.**

Komentar: EMTK ditutup melemah di level 990 pada 23 Februari 2023. EMTK menghadapi support di 945, dimana jika ditembus akan membuka jalan untuk melemah ke level 885. Akan tetapi EMTK masih berpeluang rebound apabila tetap di atas 945. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 945-965 dengan target harga terdekat di 1070.**

Support: 945

Resistance: 1070, 1150, 1200 and 1270

Indicator	Status
MACD (12,26,9)	Bearish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	21/2/2023	2750 – 2800	3000, 3100, 3200 and 3300	2650	Hold/ Accumulative Buy
AMRT	7/2/2023	2800 – 2870	3100, 3220, 3510 and 3630	2750	Hold/ Accumulative Buy
ANTM	22/2/2023	2000 – 2050	2180, 2240, 2350 and 2500	2000	Hold
ARTO	14/2/2023	2570 – 2650	3040, 3150, 3500, 3790 and 4100	2570	Hold
ASII	22/2/2023	5400 – 5500	5900, 6150, 6300 and 6450	5300	Hold/ Accumulative Buy
BBCA	21/2/2023	8400 – 8500	8900, 9100, 9400 and 9600	8350	Hold/ Buy on Weakness
BBNI	21/2/2023	8850 – 9000	9450, 9600, 9800 and 9900	8600	Hold
BBRI	6/2/2023	4680 – 4720	4930, 5000 and 5175	4680	Hold/ Buy on Weakness
BMRI	23/2/2023	9750 – 9800	10700, 11000 and 11400	9750	Hold/ Buy on Weakness
BRPT	24/2/2023	910 – 940	990, 1015 and 1060	900	Trading Buy
CPIN	23/2/2023	5400 – 5500	6000, 6200, 6300 and 6500	5400	Buy on Weakness
EMTK	24/2/2023	945 – 965	1070, 1150, 1200 and 1270	945	Speculative Buy
ESSA	22/2/2023	880 – 910	1020, 1085, 1165 and 1260	830	Hold/ Accumulative Buy
GOTO	23/2/2023	99 – 104	128, 136 and 154	99	Buy on Weakness
HRUM	13/2/2023	1530 – 1560	1700, 1765, 1830 and 1930	1525	Buy on Weakness

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	17/2/2023	6500 – 6600	7050, 7350, 7750 and 7900	6500	Hold
INDF	20/2/2023	6400 – 6450	6800, 7000, 7200 and 7350	6150	Accumulative Buy
ITMG	13/2/2023	32300 – 32800	37000, 38000, 39650 and 41050	32300	Hold
KLBF	23/2/2023	1950 – 2000	2200, 2300, 2360 dan 2500	1950	Buy on Weakness
MDKA	24/2/2023	4100 – 4200	4550, 4700, 4830 and 4950	4050	Buy on Weakness
MEDC	24/2/2023	1030 – 1060	1095, 1140 and 1175	1020	Trading Buy
PGAS	23/2/2023	1460 – 1500	1600, 1660, 1680 and 1710	1460	Buy on Weakness
PTBA	13/2/2023	3200 – 3240	3650, 3730 and 3800	3350	Hold
SMGR	24/2/2023	7300 – 7375	7750, 7900 and 8000	7300	Hold/ Buy on Weakness
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold
TKIM	22/2/2023	6800 – 6900	7200, 7400, 7600 and 7800	6800	Buy on Weakness
TLKM	24/2/2023	3850 – 3900	4170, 4310 and 4510	3720	Accumulative Buy
TOWR	14/2/2023	1030 – 1060	1130, 1170, 1200 and 1240	1030	Hold/ Buy on Weakness
UNTR	13/2/2023	23000 – 23500	26000, 27000, 28000 and 29000	23000	Hold
UNVR	13/2/2023	4400 – 4450	4600, 4650, 4800 and 4920	4380	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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