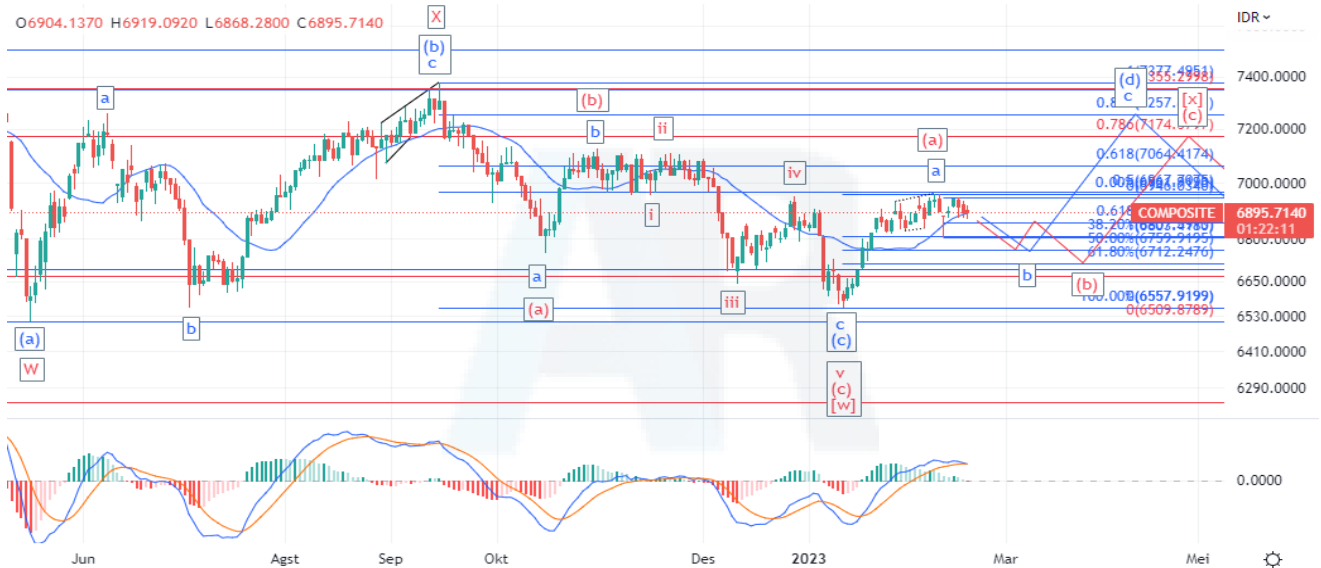


JAKARTA COMPOSITE INDEX (JCI) : 6895.714 (0.00%)

Value : RG 7.580 T (NG 2.250 T)

Daily Range (est) : 6875 – 6930

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 0.00% at level 6895.714 during the end of trading session on 17 February 2023. JCI may rise limitedly today as it still closed above the SMA-20 line on Friday. However JCI will continue the correction phase of wave b towards 6807 if remains below 6946. Support level for JCI are at 6858, 6807 and 6760, while resistance level are at 6968, 7000 and 7064. Based on indicator, MACD in a neutral condition.

Komentar: IHSG menguat 0.00% di level 6895.714 pada akhir perdagangan 17 Februari 2023. IHSG dapat menguat terbatas pada hari ini karena masih ditutup di atas garis SMA-20 pada hari Jumat. Meski demikian IHSG akan melanjutkan fase koreksi wave b menuju 6807 apabila tetap berada di bawah 6946. Level support IHSG berada di 6858, 6807 dan 6760, sementara level resistennya di 6968, 7000 dan 7064. Berdasarkan indikator MACD dalam kondisi netral.



PT Bank Mandiri (Persero) Tbk. (BMRI) 10300

ROE: 16.32%; PER: 11.56x; EPS: 891.14; PBV: 1.89; Beta: 0.60

Recommendation: **TRADING BUY**



Commentary: BMRI price rose at level 10300 during the end of trading session on 17 February 2023. BMRI is forming wave [ii] and expected to drop to 9950 as an ideal correction target represent the 61.8 percent Fibonacci retracement of wave [i] before start the upward movement of wave [iii]. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 9950-10050 with the nearest target price at 10700.**

Komentar: BMRI ditutup menguat di level 10300 pada 17 Febuari 2023. BMRI sedang membentuk wave [ii] dan diperkirakan akan turun ke 9950 sebagai target koreksi ideal mewakili Fibonacci retracement 61.8% dari wave [i] sebelum memulai pergerakan naik dari wave [iii]. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 9950-10050 dengan target harga terdekat di 10700.**

Support: 9900

Resistance: 10700, 11000 and 11400

Indicator	Status
MACD (12,26,9)	Bullish

PT Indofood Sukses Makmur Tbk. (INDF) 6600

ROE: 5.11%; PER: 12.50x; EPS: 527.96; PBV: 0.64; Beta: 0.16

Recommendation: **ACCUMULATIVE BUY**



Commentary: INDF price unchanged at level 6600 during the end of trading session on 17 February 2023. INDF is forming wave [ii] and expected to drop to 6400 as the nearest support according to a Fibonacci retracement analysis. Consider that a fall below 6400 will extend the wave [ii] structure towards 6175 as the next support level. Based on indicator, MACD in a neutral condition. **ACCUMULATIVE BUY at price range 6400-6450 with the nearest target price at 6800.**

Komentar: INDF ditutup tidak berubah di level 6600 pada 17 Februari 2023. INDF sedang membentuk wave [ii] dan diperkirakan akan melemah ke 6400 sebagai support terdekat menurut analisis Fibonacci retracement. Pertimbangkan bahwa penurunan di bawah 6400 akan memperpanjang struktur wave [ii] menuju 6175 sebagai level support berikutnya. Berdasarkan indikator MACD dalam kondisi netral. **ACCUMULATIVE BUY pada rentang harga 6400-6450 dengan target harga terdekat di 6800.**

Support: 6150

Resistance: 6800, 7000, 7200 and 7350

Indicator	Status
MACD (12,26,9)	Neutral



PT Kalbe Farma Tbk. (KLBF) 2250

ROE: 11.75%; PER: 42.45x; EPS: 53.00; PBV: 4.99; Beta: 0.37

Recommendation: **TAKE PROFIT**



Commentary: KLBF price fell at level 2250 during the end of trading session on 17 February 2023. KLBF will reach the next target of wave [v] of C at 2370 as long as the price doesn't fall below 2200. Based on indicator, MACD in a neutral condition. **HOLD or TAKE PROFIT partially at 2370 as the nearest target price.**

Komentar: KLBF ditutup melemah di level 2250 pada 17 Februari 2023. KLBF akan mencapai target berikutnya dari wave [v] dari C di 2370 selama harga tidak jatuh di bawah 2200. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TAKE PROFIT sebagian di 2370 sebagai target harga terdekat.**

Support: 2200

Resistance: 2370 and 2500

Indicator	Status
MACD (12,26,9)	Neutral



PT Medco Energi Internasional Tbk. (MEDC) 1095

ROE: 24.44%; PER: 4.50x; EPS: 243.54; PBV: 1.10; Beta: 1.45

Recommendation: TAKE PROFIT



Commentary: MEDC price fell at level 1095 during the end of trading session on 17 February 2023. MEDC is testing a support zone of 1050-1080 and will maintain a chance to rebound as long as the price is still above 1050. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 1050-1080 with the nearest target price at 1190.**

Komentar: MEDC ditutup melemah di level 1095 pada 17 Februari 2023. MEDC sedang menguji zona support 1050-1080 dan akan mempertahankan peluang untuk rebound selama harga masih di atas 1050. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 1050-1080 dengan target harga terdekat di 1190.**

Support: 1050

Resistance: 1190, 1275, 1330 and 1400

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Tower Bersama Infrastructure Tbk. (TBIG) 2150

ROE: 9.28%; PER: 39.91x; EPS: 53.87; PBV: 3.70; Beta: 1.02

Recommendation: **TRADING BUY**



Commentary: TBIG price fell at level 2150 during the end of trading session on 17 February 2023. TBIG is now moving above the SMA-20 line and expected at the beginning of wave (B) with the nearest resistance to test is at 2300. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 2100-2140 with the nearest target price at 2300.**

Komentar: TBIG ditutup melemah di level 2150 pada 17 Februari 2023. TBIG saat ini bergerak di atas garis SMA-20 dan diperkirakan berada di awal wave (B) dengan resisten terdekat untuk diuji yaitu di 2300. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 2100-2140 dengan target harga terdekat di level 2300.**

Support: 2000

Resistance: 2300, 2400 and 2500

Indicator	Status
MACD (12,26,9)	Bullish

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	17/2/2023	2800 – 2850	3100, 3200 3300 and 3500	2650	Hold/ Accumulative Buy
AMRT	7/2/2023	2800 – 2870	3100, 3220, 3510 and 3630	2750	Hold/ Buy on Weakness
ANTM	17/2/2023	2000 – 2050	2240, 2350, 2400 and 2470	2000	Hold/ Buy on Weakness
ARTO	14/2/2023	2570 – 2650	3040, 3150, 3500, 3790 and 4100	2570	Speculative Buy
ASII	15/2/2023	5450 – 5550	5900, 6150, 6300 and 6450	5300	Hold/ Accumulative Buy
BBCA	17/2/2023	8550 – 8650	9000, 9100, 9400 and 9600	8550	Hold/ Trading Buy
BBNI	3/2/2023	8900 – 9025	9600, 9800 and 9900	9250	Hold
BBRI	6/2/2023	4680 – 4730	4930, 5000 and 5175	4680	Hold
BMRI	16/2/2023	9950 – 10050	10700, 11000 and 11400	9900	Hold/ Trading Buy
BRPT	17/2/2023	800 – 820	900, 935 and 990	800	Buy on Weakness
CPIN	31/1/2023	5700 – 5775	6000, 6200, 6300 and 6500	5700	Hold/ Take Profit
EMTK	13/2/2023	980 – 1020	1150, 1200, 1270 and 1320	980	Buy on Weakness
ESSA	8/2/2023	900 – 930	1085, 1165, 1260 and 1415	900	Hold/ Buy on Weakness
GOTO	17/2/2023	113 – 114	128, 136 and 154	99	Hold/ Take Profit
HRUM	13/2/2023	1530 – 1560	1700, 1765, 1830 and 1930	1525	Buy on Weakness

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	17/2/2023	6500 – 6600	7050, 7350, 7750 and 7900	6500	Hold/ Buy on Weakness
INDF	20/2/2023	6400 – 6450	6800, 7000, 7200 and 7350	6150	Buy on Weakness
ITMG	13/2/2023	32300 – 32800	37000, 38000, 39650 and 41050	32300	Hold/ Buy on Weakness
KLBF	6/2/2023	2120 – 2160	2370 dan 2500	2200	Hold/ Take Profit
MDKA	16/2/2023	4600 – 4670	4830, 4950, 5100 and 5275	4600	Hold
MEDC	17/2/2023	1050 – 1080	1190, 1275, 1330 and 1400	1050	Hold/ Buy on Weakness
PGAS	3/2/2023	1570 – 1600	1660, 1680 and 1710	1545	Hold
PTBA	13/2/2023	3200 – 3240	3560, 3650, 3730 and 3800	3000	Hold
SMGR	20/2/2023	7200 – 7350	7700, 7900 and 8250	7175	Trading Buy
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold/ Trading Buy
TKIM	20/2/2023	6700 – 6800	7200, 7400, 7600 and 7800	6500	Accumulative Buy
TLKM	16/2/2023	3600 – 3650	3900, 4020, 4130 and 4280	3520	Accumulative Buy
TOWR	14/2/2023	1030 – 1060	1130, 1170, 1200 and 1240	1030	Hold/ Buy on Weakness
UNTR	13/2/2023	23000 – 23500	26000, 27000, 28000 and 29000	23000	Hold/ Buy on Weakness
UNVR	13/2/2023	4400 – 4450	4650, 4800, 5075 and 5250	4380	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

RESEARCH TEAM
(62-21) 520-6678 ext. 610 / 612

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