

JAKARTA COMPOSITE INDEX (JCI) : 6843.239 (0.17%)

Value : RG 13.924 T (NG 714.6 B)

Daily Range (est) : 6810 – 6870

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.17% at level 6843.239 during the end of trading session on 28 February 2023. JCI has a chance to drop shortly as it failed to break above the nearest resistance at 6893 on Tuesday. JCI is expected to experiencing a consolidation phase this week at level 6807-6893. Support level for JCI are at 6760, 6712 and 6644, while resistance level are at 6893, 6923 and 6968. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.17% di level 6843.239 pada akhir perdagangan 28 Februari 2023. IHSG berpeluang untuk melemah sejenak karena gagal menembus ke atas resisten terdekat di 6893 pada hari Selasa. IHSG diperkirakan akan mengalami fase konsolidasi pada pekan ini di kisaran level 6807-6893. Level support IHSG berada di 6760, 6712 dan 6644, sementara level resistennya di 6893, 6923 dan 6968. Berdasarkan indikator MACD menandakan momentum bearish.



PT Harum Energy Tbk. (HRUM) 1630

ROE: 24.30%; PER: 6.08x; EPS: 268.17; PBV: 1.48; Beta: 0.57

Recommendation: **ACCUMULATIVE BUY**



Commentary: HRUM price rose at level 1630 during the end of trading session on 28 February 2023. HRUM is expected to finish the wave b correction in the main scenario around a support zone of 1525-1545 and then start forming wave c with a potential upside at 1830 to 1930. Based on indicator, MACD in a neutral condition. **ACCUMULATIVE BUY at price range 1580-1610 with the nearest target price at 1700.**

Komentar: HRUM ditutup menguat di level 1630 pada 28 Februari 2023. HRUM diperkirakan akan menyelesaikan koreksi wave b pada skenario utama di sekitar zona support 1525-1545 dan kemudian mulai membentuk wave c dengan potensi kenaikan di kisaran 1830 hingga 1930. Berdasarkan indikator MACD dalam kondisi netral. **ACCUMULATIVE BUY pada rentang harga 1580-1610 dengan target harga terdekat di 1700.**

Support: 1525

Resistance: 1700, 1765, 1830 and 1930

Indicator	Status
MACD (12,26,9)	Neutral



PT Kalbe Farma Tbk. (KLBF) 2110

ROE: 11.75%; PER: 39.81x; EPS: 53.00; PBV: 4.68; Beta: 0.37

Recommendation: **BUY ON WEAKNESS**



Commentary: KLBF price fell at level 2110 during the end of trading session on 28 February 2023. KLBF is expected to continue the formation of wave [a] with a potential downside at 1950 if the daily chart is still below the SMA-20 line. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 1950-2000 with the nearest target price at 2200.**

Komentar: KLBF ditutup melemah di level 2110 pada 28 Februari 2023. KLBF diperkirakan akan melanjutkan pembentukan wave [a] dengan potensi penurunan di 1950 apabila chart harian masih di bawah garis SMA-20. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 1950-2000 dengan target harga terdekat di 2200.**

Support: 1950

Resistance: 2200, 2300, 2360 and 2500

Indicator	Status
MACD (12,26,9)	Bearish



PT Medco Energi Internasional Tbk. (MEDC) 1150

ROE: 24.44%; PER: 4.72x; EPS: 243.54; PBV: 1.16; Beta: 1.45

Recommendation: **SPECULATIVE BUY**



Commentary: MEDC price rose at level 1150 during the end of trading session on 28 February 2023. MEDC still in a downtrend and could test the next support at level 970 if the daily chart remains below the SMA-20 line. Based on indicator, MACD in a neutral condition. **SPECULATIVE BUY** at price range 1000-1080 with the nearest target price at 1170.

Komentar: MEDC ditutup menguat di level 1150 pada 28 Februari 2023. MEDC masih dalam tren turun dan dapat menguji support berikutnya di level 970 apabila chart harian tetap di bawah garis SMA-20. Berdasarkan indikator MACD dalam kondisi netral. **SPECULATIVE BUY** pada rentang harga 1000-1080 dengan target harga terdekat di 1170.

Support: 970

Resistance: 1170, 1210, 1260 and 1320

Indicator	Status
MACD (12,26,9)	Neutral

PT Bukit Asam Tbk. (PTBA) 3860



ROE: 37.83%; PER: 4.44x; EPS: 869.68; PBV: 1.68; Beta: 0.37

Recommendation: BUY ON WEAKNESS



Commentary: PTBA price rose at level 3860 during the end of trading session on 28 February 2023. PTBA has a potential upside at 4100 as the target of wave [c] of B that could be reached as long as the price is still above support at level 3570. Based on indicator, MACD is signifying a bullish momentum. **HOLD or BUY ON WEAKNESS at price range 3650-3750 with the nearest target price at 3940.**

Komentar: PTBA ditutup menguat di level 3860 pada 28 Februari 2023. PTBA memiliki potensi kenaikan di 4100 sebagai target wave [c] dari B yang dapat dicapai selama harga masih di atas support di level 3570. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau BUY ON WEAKNESS pada rentang harga 3650-3750 dengan target harga terdekat di 3940.**

Support: 3570

Resistance: 3940, 4100 and 4330

Indicator	Status
MACD (12,26,9)	Bullish

PT Semen Indonesia (Persero) Tbk. (SMGR) 7225

ROE: 4.04%; PER: 25.83x; EPS: 279.71; PBV: 1.05; Beta: 0.85

Recommendation: **BUY ON WEAKNESS**



Commentary: SMGR price fell at level 7225 during the end of trading session on 28 February 2023. SMGR still in a near-term downtrend below the SMA-20 line and expected to test a support at 7025 formed by the 50 percent Fibonacci retracement of wave a as the nearest target of wave b. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 6900-7100 with the nearest target price at 7600.**

Komentar: SMGR ditutup melemah di level 7225 pada 28 Februari 2023. SMGR masih berada dalam tren turun jangka pendek di bawah garis SMA-20 dan diperkirakan akan menguji support di 7025 yang dibentuk oleh Fibonacci retracement 50% dari wave a sebagai target terdekat wave b. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 6900-7100 dengan target harga terdekat di 7600.**

Support: 6900

Resistance: 7600, 7750, 7900 and 8000

Indicator	Status
MACD (12,26,9)	Bearish

**Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	1/3/2023	2900 – 2960	3000, 3100, 3200 and 3300	Switch to 2880	Hold/ Accumulative Buy
AMRT	28/2/2023	2750 – 2800	3100, 3220, 3510 and 3630	2750	Hold/ Accumulative Buy
ANTM	1/3/2023	1960 – 1980	2120, 2200, 2270 and 2350	1900	Hold/ Accumulative Buy
ARTO	27/2/2023	2200 – 2300	3040, 3150, 3500, 3790 and 4100	2200	Hold/ Buy on Weakness
ASII	1/3/2023	5900 – 6050	6300, 6450 and 6750	Switch to 5800	Hold/ Buy on Weakness
BBCA	21/2/2023	8400 – 8500	8900, 9100, 9400 and 9600	8350	Hold/ Buy on Weakness
BBNI	27/2/2023	8600 – 8700	9450, 9600, 9800 and 9900	8600	Hold/ Buy on Weakness
BBRI	1/3/2023	4550 – 4650	4800, 4930, 5000 and 5175	4480	Accumulative Buy
BMRI	28/2/2023	9550 – 9750	10300, 10700, 11000 and 11400	Switch to 9500	Hold/ Buy on Weakness
BRPT	27/2/2023	910 – 930	1015 and 1060	900	Hold/ Take Profit
CPIN	23/2/2023	5400 – 5500	5700, 6000, 6200 and 6300	5100	Accumulative Buy
EMTK	1/3/2023	890 – 910	1000, 1060, 1170, 1290 and 1390	885	Speculative Buy
ESSA	27/2/2023	1000 – 1050	1165, 1260 and 1410	970	Hold
GOTO	23/2/2023	99 – 104	128, 136 and 154	99	Buy on Weakness
HRUM	1/3/2023	1580 – 1610	1700, 1765, 1830 and 1930	1525	Accumulative Buy

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
INCO	17/2/2023	6500 – 6600	7050, 7350, 7750 and 7900	6500	Hold
INDF	20/2/2023	6400 – 6450	6800, 7000, 7200 and 7350	6150	Accumulative Buy
ITMG	13/2/2023	32300 – 32800	38000, 39650 and 41050	32300	Hold/ Take Profit
KLBF	23/2/2023	1950 – 2000	2200, 2300, 2360 dan 2500	1950	Buy on Weakness
MDKA	28/2/2023	4350 – 4450	4700, 4830, 4950 and 5250	4300	Hold
MEDC	1/3/2023	1000 – 1080	1170, 1210, 1260 and 1320	970	Speculative Buy
PGAS	23/2/2023	1460 – 1500	1600, 1660 and 1710	1460	Buy on Weakness
PTBA	28/2/2023	3650 – 3750	3940, 4100 and 4330	Switch to 3570	Hold/ Buy on Weakness
SMGR	28/2/2023	6900 – 7100	7600, 7750, 7900 and 8000	6900	Buy on Weakness
TBIG	20/2/2023	2100 – 2140	2300, 2400 and 2500	2000	Hold
TKIM	22/2/2023	6800 – 6900	7200, 7400, 7600 and 7800	6800	Buy on Weakness
TLKM	28/2/2023	3850 – 3900	4170, 4310 and 4510	3840	Hold/ Accumulative Buy
TOWR	1/3/2023	1030 – 1040	1130, 1170, 1200 and 1240	1030	Hold/ Buy on Weakness
UNTR	1/3/2023	26500 – 27500	31375 and 33500	26350	Buy on Weakness
UNVR	28/2/2023	4120 – 4200	4450, 4600, 4650, 4800 and 4920	4120	Hold/ Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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