

JAKARTA COMPOSITE INDEX (JCI) : 7288.813 (0.29%)

Value : RG 10.174 T (NG 1.891 T)

Daily Range (est) : 7250 – 7320

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 0.29% at level 7288.813 during the end of trading session on 28 March 2024. JCI is expected to rebound if it remains above 7223. However a break below 7223 will open the way for JCI to extend the structure of wave y of (iv) toward 7180 even 7111. Support level for JCI are at 7223, 7180 and 7099, while resistance level are at 7400, 7454 and 7503. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 0.29% di level 7288.813 pada akhir perdagangan 28 Maret 2024. IHSG diperkirakan akan mengalami rebound apabila masih berada di atas 7223. namun demikian terjadinya penembusan di bawah 7223 akan membuka jalan bagi IHSG untuk melanjutkan struktur wave y dari (iv) menuju 7180 bahkan 7111. Level support IHSG berada di 7223, 7180 dan 7099, sementara level resistennya di 7400, 7454 dan 7503. Berdasarkan indikator MACD menandakan momentum bearish.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Ace Hardware Indonesia Tbk. (ACES) 880

ROE: 8.25%; PER: 30.98x; EPS: 28.41; PBV: 2.56x; Beta: 0.50

Recommendation: **TRADING BUY**



Commentary: ACES price fell at level 880 during the end of trading session on 28 March 2024. ACES is still in a minor correction and will resume the formation of wave (iii) to the upside as long as the price is still above 870. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 870-880 with the nearest target price at 980.**

Komentar: ACES ditutup melemah di level 880 pada 28 Maret 2024. ACES masih berada dalam koreksi minor dan akan melanjutkan pembentukan wave (iii) naik selama harga masih berada di atas 870. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 870-880 dengan target harga terdekat di 980.**

Support: 870

Resistance: 980, 1025 and 1120

Indicator	Status
MACD (12,26,9)	Neutral



PT Adaro Energy Tbk. (ADRO) 2700

ROE: 22.16%; PER: 3.41x; EPS: 790.76; PBV: 0.76x; Beta: 0.10

adaro Recommendation: HOLD



Commentary: ADRO price fell at level 2700 during the end of trading session on 28 March 2024. ADRO is forming subwave v of wave a and could start a reversal if the price fails to break above level 2800. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 2800.**

Komentar: ADRO ditutup melemah di level 2700 pada 28 Maret 2024. ADRO sedang membentuk subwave v dari wave a dan dapat memulai pembalikan apabila harga gagal menembus ke atas level 2800. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 2800.**

Support: 2650

Resistance: 2800, 2880 and 2990

Indicator	Status
MACD (12,26,9)	Neutral



PT Barito Pacific Tbk. (BRPT) 945

ROE: 0.95%; PER: 159.09x; EPS: 5.94; PBV: 1.51x; Beta: 0.81

Recommendation: **SPECULATIVE BUY**



Commentary: BRPT price unchanged at level 945 during the end of trading session on 28 March 2024. BRPT tends to decline toward a Fibonacci support of 890 as the price has broken below 945 that was a fractal support. Based on indicator, MACD in a neutral condition. **HOLD or SPECULATIVE BUY** at price range 890-920 with the nearest target price at 995.

Komentar: BRPT ditutup tidak berubah di level 945 pada 28 Maret 2024. BRPT cenderung dapat melemah menuju support Fibonacci 890 karena harga telah menembus ke bawah 945 yang sebelumnya merupakan support fraktal. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau SPECULATIVE BUY** pada rentang harga 890-920 dengan target harga terdekat di 995.

Support: 890

Resistance: 995, 1060, 1160 and 1300

Indicator	Status
MACD (12,26,9)	Neutral



PT Charoen Pokphand Indonesia Tbk. (CPIN) 5250

ROE: 8.58%; PER: 37.13x; EPS: 141.38; PBV: 3.19x; Beta: 0.28

Recommendation: **BUY ON WEAKNESS**



Commentary: CPIN price rose at level 5250 during the end of trading session on 28 March 2024. CPIN is in a minor correction and expected to break above 5325 as the nearest resistance if the price remains above 4900. Based on indicator, MACD shows a death cross signal. **HOLD or BUY ON WEAKNESS at price range 5000-5075 with the nearest target price at 5400.**

Komentar: CPIN ditutup menguat di level 5250 pada 28 Maret 2024. CPIN berada dalam koreksi minor dan diperkirakan akan menembus ke atas 5325 sebagai resisten terdekat apabila harga bertahan di atas 4900. Berdasarkan indikator MACD menunjukkan sinyal death cross. **HOLD atau BUY ON WEAKNESS pada rentang harga 5000-5075 dengan target harga terdekat di 5400.**

Support: 4900

Resistance: 5400, 5550, 5775 and 6000

Indicator	Status
MACD (12,26,9)	Death Cross



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	1/4/2024	870 – 880	980, 1025 and 1120	870	Hold/ Trading Buy
ADRO	25/3/2024	2620 – 2640	2800, 2880 and 2990	Switch to 2650	Hold
AMRT	19/3/2024	2810 – 2830	2980, 3030 and 3150	2790	Hold/ Trading Buy
ANTM	1/4/2024	1525 – 1565	1675, 1750, 1810 and 1860	1520	Buy on Weakness
AKRA	28/3/2024	1620 – 1650	1745, 1770, 1875 and 1940	1605	Hold/ Take Profit
ARTO	19/3/2024	2450 – 2550	2840, 3090, 3210 and 3330	2420	Speculative Buy
ASII	6/3/2024	5050 – 5100	5600, 5750 and 6000	5050	Hold
BBCA	29/1/2024	9100 – 9200	10425 and 10750	9750	Hold
BBNI	19/3/2024	5600 – 5750	6100, 6200, 6325 and 6600	5475	Accumulative Buy
BBRI	19/3/2024	5800 – 5900	6450, 6550, 6750 and 7075	5800	Hold
BMRI	21/3/2024	6800 – 6900	7400, 7700, 7900 and 8100	6800	Buy on Weakness
BRPT	26/3/2024	890 – 920	995, 1060, 1160 and 1300	890	Hold/ Speculative Buy
CPIN	28/3/2024	5000 – 5075	5400, 5550, 5775 and 6000	4900	Hold/ Buy on Weakness
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	28/3/2024	3900 – 4010	4460, 4750 and 5000	3890	Hold/ Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	1/4/2024	11000 – 11400	11600 and 11900	Switch to 10850	Hold/ Trading Buy
INDF	27/3/2024	6000 – 6150	6400, 6550, 6700 and 6900	6000	Buy on Weakness
INKP	27/3/2024	8650 – 8950	10125, 10425 and 10725	8550	Buy on Weakness
ITMG	27/3/2024	26700 – 27250	29000, 29750 and 31825	26650	Hold
KLBF	1/4/2024	1430 – 1445	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	1/4/2024	2180 – 2230	2490, 2590, 2830, 3000 and 3250	Switch to 2170	Hold/ Buy on Weakness
MEDC	28/3/2024	1390 – 1410	1550, 1600, 1705 and 1840	1375	Hold/ Buy on Weakness
PGAS	21/3/2024	1210 – 1240	1420	Switch to 1330	Hold/ Take Profit
PGEO	20/3/2024	1070 – 1150	1240, 1280, 1400 and 1530	1065	Buy on Weakness
PTBA	13/3/2024	2620 – 2720	2930, 3000, 3070 and 3170	2600	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/3/2024	6650 – 6750	7500, 7825 and 8250	7000	Hold
TLKM	1/4/2024	3380 – 3420	3610, 3680, 3770 and 3890	3370	Hold/ Speculative Buy
UNTR	27/3/2024	23300 – 23700	25000, 25750 and 27100	23300	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2920, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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