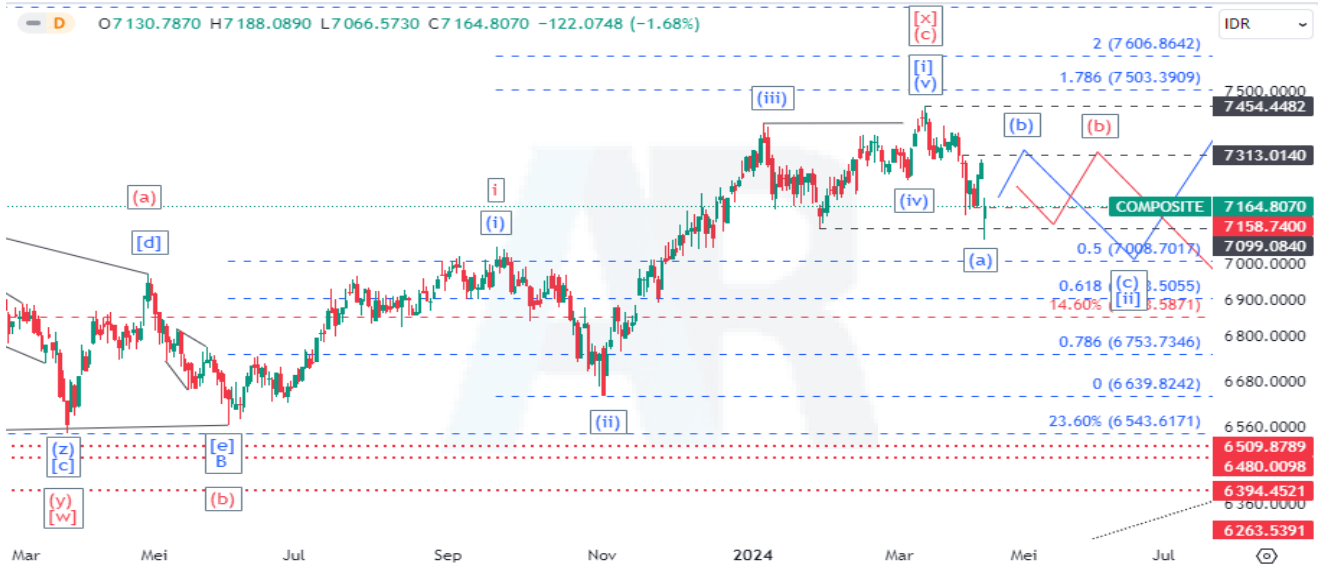


JAKARTA COMPOSITE INDEX (JCI) : 7164.807 (1.68%)

Value : RG 19.602 T (NG 3.411 T)

Daily Range (est) : 7140 – 7200

Daily Signal
"Forecast" : 



Commentary: JCI chart dropped 1.68% at level 7164.807 during the end of trading session on 16 April 2024. JCI has broken below a fractal of 7099 that signals a trend change as an initial phase of wave [ii] with a potential downside at level 7008 according to a Fibonacci retracement analysis. However JCI is likely in a short-term rebound of wave (b) for several days toward 7313. Support level for JCI are at 7008, 6903 and 6853, while resistance level are at 7313, 7400 and 7454. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG melemah 1.68% di level 7164.807 pada akhir perdagangan 16 April 2024. IHSG telah menembus ke bawah fraktal 7099 yang menandakan perubahan tren sebagai fase awal dari wave [ii] dengan potensi pelemahan di level 7008 berdasarkan analisis Fibonacci retracement. Akan tetapi IHSG kemungkinan besar dapat mengalami rebound jangka pendek selama beberapa hari menuju 7313. Level support IHSG berada di 7008, 6903 and 6853, sementara level resistennya di 7313, 7400 dan 7454. Berdasarkan indikator MACD menandakan momentum bearish.



PT Aneka Tambang Tbk. (ANTM) 1810

ROE: 9.88%; PER: 14.11x; EPS: 128.24; PBV: 1.40x; Beta: 1.43

Recommendation: **TRADING BUY**



Commentary: ANTM price rose at level 1810 during the end of trading session on 16 April 2024. ANTM has broken above 1720 that was a fractal resistance and it confirms the formation of wave iii of (iii) in a bullish scenario. ANTM is supposed to continue the uptrend and will test 1860 as the nearest resistance. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TRADING BUY at price range 1750-1800 with the nearest target price at 1860.**

Komentar: ANTM ditutup menguat di level 1810 pada 16 April 2024. ANTM telah menembus ke atas 1720 yang sebelumnya merupakan resisten fraktal dan hal ini mengonfirmasi pembentukan wave iii dari (iii) pada skenario bullish. ANTM mestinya akan melanjutkan tren naik dan akan menguji 1860 sebagai resisten terdekatnya. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TRADING BUY pada rentang harga 1750-1800 dengan target harga terdekat di 1860.**

Support: 1680

Resistance: 1860, 1910, 1960 and 2020

Indicator	Status
MACD (12,26,9)	Bullish



PT AKR Corporindo Tbk. (AKRA) 1815

ROE: 19.80%; PER: 13.12x; EPS: 138.33; PBV: 2.59x; Beta: 0.49

Recommendation: **TRADING BUY**



Commentary: AKRA price rose at level 1815 during the end of trading session on 16 April 2024. AKRA will retain a chance to continue the preceding uptrend toward 1875 if the price is still above 1725. However a break below 1725 will open the way for AKRA to decline toward 1600-1630. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 1760-1810 with the nearest target price at 1945.**

Komentar: AKRA ditutup melemah di level 1815 pada 16 April 2024. AKRA akan mempertahankan peluang untuk melanjutkan tren naik sebelumnya menuju 1875 apabila harga masih di atas 1725. Namun demikian apabila terjadi penembusan di bawah 1725 maka akan membuka jalan bagi AKRA untuk melemah menuju 1600-1630. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 1760-1810 dengan target harga terdekat di 1945.**

Support: 1725

Resistance: 1945, 2080 and 2170

Indicator	Status
MACD (12,26,9)	Neutral



PT Vale Indonesia Tbk. (INCO) 4400

VALE ROE: 10.70%; PER: 10.30x; EPS: 427.19; PBV: 1.11x; Beta: 0.99

Recommendation: **TRADING BUY**



Commentary: INCO price rose at level 4400 during the end of trading session on 16 April 2024. INCO faces a fractal resistance of 4460, a break above which will open the way to extend the formation of wave (iii) toward 4750. Based on indicator, MACD shows a golden cross signal. **HOLD or TRADING BUY** at price range 4200-4300 with the nearest target price at 4460.

Komentar: INCO ditutup menguat di level 4400 pada 16 April 2024. INCO menghadapi resisten fraktal 4460, dimana penembusan di atasnya akan membuka jalan untuk melanjutkan pembentukan wave (iii) menuju 4750. Berdasarkan indikator MACD menunjukkan sinyal golden cross. **HOLD atau TRADING BUY** pada rentang harga 4200-4300 dengan target harga terdekat di 4460.

Support: 4120

Resistance: 4460, 4750, 5000 and 5275

Indicator	Status
MACD (12,26,9)	Golden Cross



PT Medco Energi Internasional Tbk. (MEDC) 1620

ROE: 16.31%; PER: 7.98x; EPS: 203.10; PBV: 1.30x; Beta: 1.42

MEDCOENERGI

Recommendation: TAKE PROFIT



Commentary: MEDC price rose at level 1620 during the end of trading session on 16 April 2024. MEDC may rise above 1705 to continue the uptrend phase as long as the price doesn't fall below 1540. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at 1705 as the nearest target.**

Komentar: MEDC ditutup menguat di level 1620 pada 16 April 2024. MEDC bisa menguat di atas 1705 untuk melanjutkan fase uptrend selama harganya tidak melemah di bawah 1540. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD or TAKE PROFIT sebagian di 1705 sebagai target harga terdekat.**

Support: 1540

Resistance: 1705 and 1840

Indicator	Status
MACD (12,26,9)	Bullish

PT Bukit Asam Tbk. (PTBA) 3100



ROE: 28.32%; PER: 5.84x; EPS: 530.94; PBV: 1.66x; Beta: 0.11

Recommendation: TRADING BUY



Commentary: PTBA price rose at level 3100 during the end of trading session on 16 April 2024. PTBA formed a bullish marubozu candle on Tuesday and a break above 3180 as the nearest Fibonacci resistance will open the way toward 3390. Based on indicator, MACD in a neutral condition. **TRADING BUY** at price range 2990-3060 with the nearest target price at 3180.

Komentar: PTBA ditutup menguat di level 3100 pada 16 April 2024. PTBA membentuk candle bullish marubozu pada hari Selasa dan adanya penembusan di atas 3180 sebagai resisten Fibonacci terdekat akan membuka jalan menuju 3390. Berdasarkan indikator MACD dalam kondisi netral. **TRADING BUY** pada rentang harga 2990-3060 dengan target harga terdekat di 3180.

Support: 2930

Resistance: 3180, 3390 and 3680

Indicator	Status
MACD (12,26,9)	Neutral

STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	17/4/2024	840 – 870	985, 1035 and 1120	840	Buy on Weakness
ADRO	17/4/2024	2750 – 2800	2880, 2990 and 3130	Switch to 2730	Hold/ Trading Buy
AMRT	17/4/2024	2590 – 2690	2980, 3030 and 3150	2560	Buy on Weakness
ANTM	17/4/2024	1750 – 1800	1860, 1910, 1960 and 2020	Switch to 1680	Hold/ Trading Buy
AKRA	17/4/2024	1760 – 1810	1945, 2080 and 2170	Switch to 1725	Hold/ Trading Buy
ARTO	17/4/2024	2030 – 2120	2520, 2730, 2840 and 3090	2030	Speculative Buy
ASII	6/3/2024	5050 – 5100	5400, 5600, 5750 and 6000	5050	Hold
BBCA	17/4/2024	8900 – 9100	9950, 10250, 10425 and 10750	8875	Buy on Weakness
BBNI	17/4/2024	4950 – 5000	5425, 5650, 5850 and 6050	Switch to 4930	Hold/ Buy on Weakness
BBRI	17/4/2024	5100 – 5250	5750, 5950, 6200 and 6450	5075	Speculative Buy
BMRI	17/4/2024	6300 – 6400	6950, 7250, 7400 and 7700	6025	Accumulative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	28/3/2024	5000 – 5075	5550, 5775 and 6000	4900	Hold
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	17/4/2024	4200 – 4300	4460, 4750, 5000 and 5275	Switch to 4120	Hold/ Trading Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	17/4/2024	9500 – 9700	10625, 11100, 11600 and 11900	9500	Speculative Buy
INDF	17/4/2024	6000 – 6050	6400, 6600 and 6750	6000	Speculative Buy
INKP	17/4/2024	8800 – 9050	10125, 10425 and 10725	8800	Buy on Weakness
ITMG	2/4/2024	25250 – 25800	27200, 27900, 29000 and 29750	25200	Speculative Buy
KLBF	3/4/2024	1420 – 1430	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	5/4/2024	2600 – 2680	3000, 3130 and 3250	Switch to 2690	Hold/ Take Profit
MEDC	28/3/2024	1390 – 1410	1705 and 1840	Switch to 1540	Hold/ Take Profit
PGAS	3/4/2024	1250 – 1300	1385, 1420 and 1480	1240	Buy on Weakness
PGEO	1/4/2024	1070 – 1100	1220, 1280 and 1340	1065	Hold/ Take Profit
PTBA	16/4/2024	2990 – 3060	3180, 3390 and 3680	2930	Trading Buy
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/4/2024	7350 – 7500	7825, 8250, 8750 and 9450	6950	Hold
TLKM	17/4/2024	3000 – 3100	3300, 3410, 3520 and 3680	2960	Speculative Buy
UNTR	17/4/2024	25500 – 26250	27100, 28000 and 28775	25000	Trading Buy
UNVR	17/4/2024	2300 – 2400	2630, 2790 and 2930	2300	Speculative Buy

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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