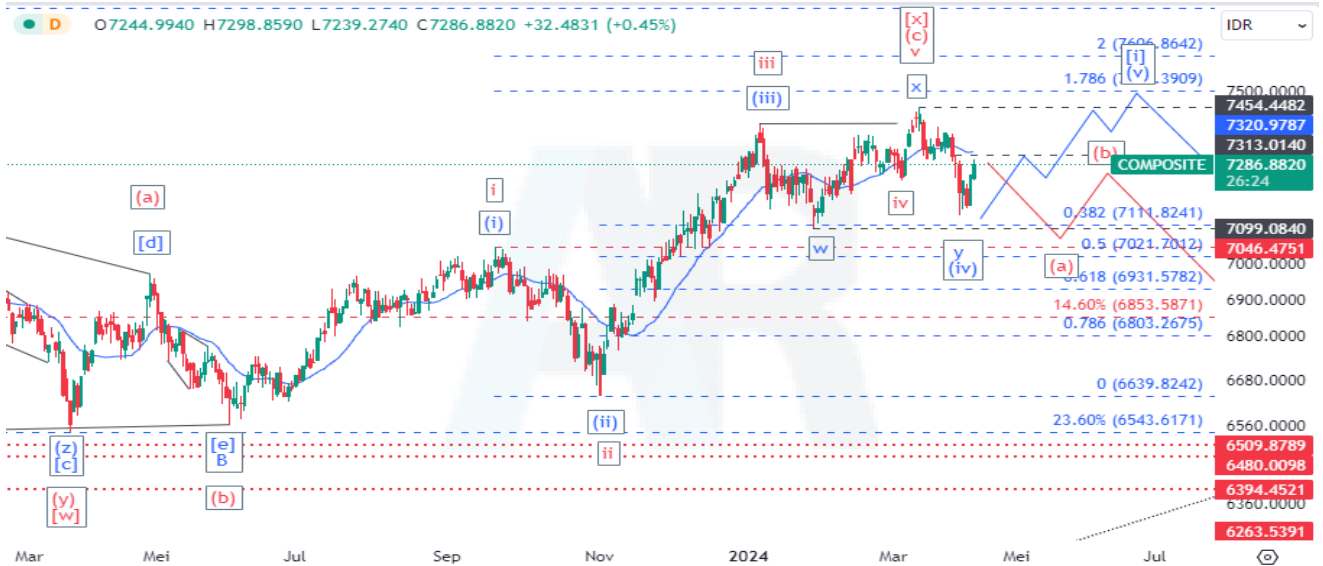


JAKARTA COMPOSITE INDEX (JCI) : 7286.882 (0.45%)

Value : RG 7.510 T (NG 5.098 T)

Daily Range (est) : 7210 – 7310

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 0.45% at level 7286.882 during the end of trading session on 5 April 2024. JCI may experience a pullback as it faces the SMA-20 line as a dynamic resistance with a bearish divergence indication on intraday chart. Furthermore JCI has a chance to extend gains toward 7380 as long as it still above level 7158. Support level for JCI are at 7158, 7099 and 7021, while resistance level are at 7310-7330, 7400 and 7454. Based on indicator, MACD in a neutral condition.

Komentar: IHSG menguat 0.45% di level 7286.882 pada akhir perdagangan 5 April 2024. IHSG dapat mengalami pullback karena menghadapi garis SMA-20 sebagai resisten dinamis dengan indikasi bearish divergence pada chart intraday. Selanjutnya IHSG berpeluang untuk melanjutkan penguatan menuju 7380 selama masih berada di atas level 7158. Level support IHSG berada di 7158, 7099 and 7021, sementara level resistennya di 7310-7330, 7400 dan 7454. Berdasarkan indikator MACD dalam kondisi netral.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Ace Hardware Indonesia Tbk. (ACES) 950

ROE: 12.34%; PER: 21.28x; EPS: 44.65; PBV: 2.63x; Beta: 0.50

Recommendation: HOLD



Commentary: ACES price fell at level 950 during the end of trading session on 5 April 2024. ACES is likely to extend gains toward the 138.2 percent Fibonacci projection of wave (a) at level 1035 to be the target of wave (c) if the price remains above 890. Based on indicator, MACD is signifying a bullish momentum. **HOLD with the nearest target price at 1035.**

Komentar: ACES ditutup melemah di level 950 pada 5 April 2024. ACES tampaknya akan melanjutkan kenaikan menuju Fibonacci projection 138.2% dari wave (c) di level 1035 sebagai target wave (c) apabila harga tetap berada di atas 890. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD dengan target harga terdekat di 1035.**

Support: 890

Resistance: 1035 and 1120

Indicator	Status
MACD (12,26,9)	Bullish



PT Adaro Energy Tbk. (ADRO) 2700

ROE: 22.16%; PER: 3.41x; EPS: 790.76; PBV: 0.76x; Beta: 0.10

Recommendation: **ACCUMULATIVE BUY**



Commentary: ADRO price rose at level 2700 during the end of trading session on 5 April 2024. ADRO will resume the formation of wave b toward 2490-2540 if the price declines below the nearest Fibonacci support at level 2590. Based on indicator, MACD is signifying a bearish momentum. **HOLD or ACCUMULATIVE BUY at price range 2550-2600 with the nearest target price at 2800.**

Komentar: ADRO ditutup menguat di level 2700 pada 5 April 2024. ADRO akan melanjutkan pembentukan wave b menuju 2490-2540 apabila harga melemah di bawah support Fibonacci terdekat di level 2590. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau ACCUMULATIVE BUY pada rentang harga 2550-2600 dengan target harga terdekat di 2800.**

Support: 2490

Resistance: 2800, 2880 and 2990

Indicator	Status
MACD (12,26,9)	Bearish



PT Sumber Alfaria Trijaya Tbk. (AMRT) 2880

ROE: 21.67%; PER: 35.11x; EPS: 82.02; PBV: 7.61x; Beta: 0.01

Recommendation: **BUY ON WEAKNESS**



Commentary: AMRT price fell at level 2880 during the end of trading session on 5 April 2024. AMRT is in a near-term consolidation and will open the way toward next target at 2980-3030 if the price breaks above a fractal of 2940. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 2800-2830 with the nearest target price at 2980.**

Komentar: AMRT ditutup melemah di level 2880 pada 5 April 2024. AMRT sedang dalam konsolidasi jangka pendek dan akan membuka jalan menuju target berikutnya di 2980-3030 apabila harga menembus ke atas fraktal 2940. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 2800-2830 dengan target harga terdekat di 2980.**

Support: 2790

Resistance: 2980, 3030 and 3150

Indicator	Status
MACD (12,26,9)	Bearish

PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 5300

ROE: 13.51%; PER: 9.35x; EPS: 566.65; PBV: 1.26x; Beta: 0.93

Recommendation: SPECULATIVE BUY



Commentary: BBNI price fell at level 5300 during the end of trading session on 5 April 2024. BBNI could decline toward 5050-5150 as an expected target of wave (c) of [iv] if the daily close is still below the SMA-10 line. Based on indicator, MACD is signifying a bearish momentum. **SPECULATIVE BUY at price range 5000-5150 with the nearest target price at 5425.**

Komentar: BBNI ditutup melemah di level 5300 pada 5 April 2024. BBNI dapat melemah menuju 5050-5150 sebagai perkiraan target wave (c) dari [iv] apabila penutupan hariannya masih di bawah garis SMA-10. Berdasarkan indikator MACD menandakan momentum bearish. **SPECULATIVE BUY pada rentang harga 5000-5150 dengan target harga terdekat di 5425.**

Support: 5000

Resistance: 5425, 5650, 5850 and 6050

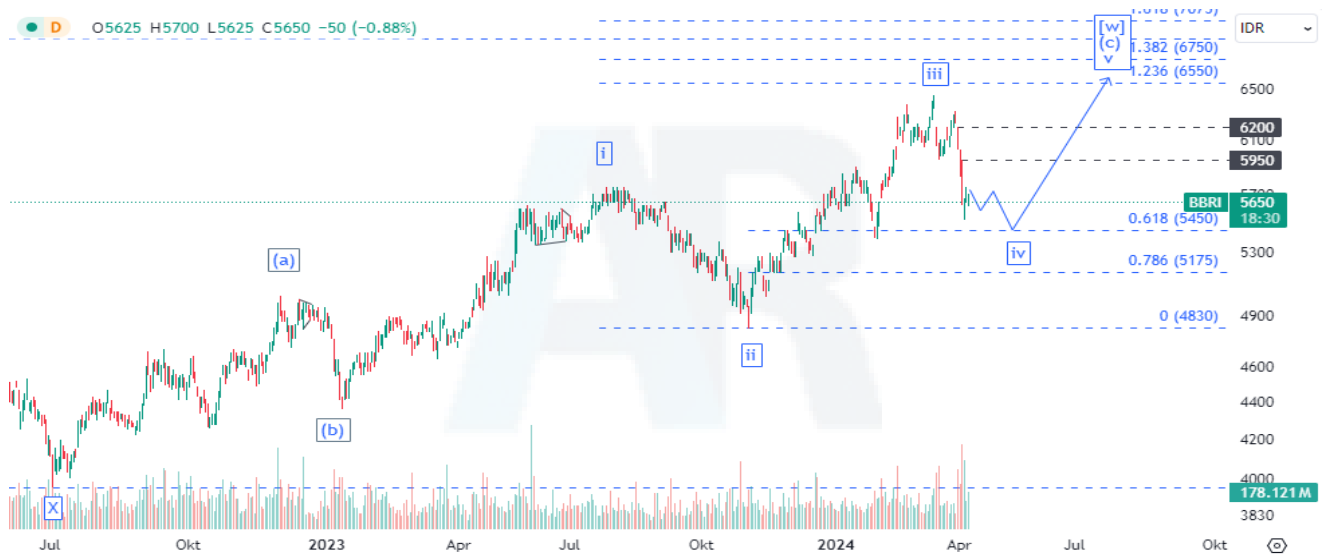
Indicator	Status
MACD (12,26,9)	Bearish



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 5650

ROE: 18.99%; PER: 14.10x; EPS: 400.67; PBV: 2.68x; Beta: 0.64

Recommendation: **BUY ON WEAKNESS**



Commentary: BBRI price fell at level 5650 during the end of trading session on 5 April 2024. BBRI is expected to continue the downtrend phase toward 5450 as an ideal target according to a Fibonacci retracement analysis as long as the daily chart is still hovering below the SMA-10 line. Based on indicator, MACD is signifying a bearish momentum. **BUY ON WEAKNESS at price range 5400-5500 with the nearest target price at 5950.**

Komentar: BBRI ditutup melemah di level 5650 pada 5 April 2024. BBRI diperkirakan dapat melanjutkan fase downtrend menuju 5450 sebagai target ideal menurut analisis Fibonacci retracement selama chart harian masih bergerak di bawah garis SMA-10. Berdasarkan indikator MACD menandakan momentum bearish. **BUY ON WEAKNESS pada rentang harga 5400-5500 dengan target harga terdekat di 5950.**

Support: 5400

Resistance: 5950, 6200, 6450 and 6550

Indicator	Status
MACD (12,26,9)	Bearish



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ACES	4/4/2024	900 – 930	1035 and 1120	890	Hold
ADRO	16/4/2024	2550 – 2600	2800, 2880 and 2990	2490	Hold/ Accumulative Buy
AMRT	16/4/2024	2800 – 2830	2980, 3030 and 3150	2790	Hold/ Buy on Weakness
ANTM	2/4/2024	1525 – 1540	1750, 1810 and 1860	1520	Hold
AKRA	16/4/2024	1720 – 1750	1825, 1875 and 1940	1690	Hold
ARTO	16/4/2024	2450 – 2510	2750, 2840, 3090, 3210 and 3330	2420	Hold/ Speculative Buy
ASII	6/3/2024	5050 – 5100	5400, 5600, 5750 and 6000	5050	Hold
BBCA	4/4/2024	9450 – 9550	9950, 10250, 10425 and 10750	9300	Accumulative Buy
BBNI	4/4/2024	5000 – 5150	5425, 5650, 5850 and 6050	5000	Speculative Buy
BBRI	3/4/2024	5400 – 5500	5950, 6200, 6450 and 6550	5400	Buy on Weakness
BMRI	4/4/2024	6500 – 6550	7250, 7400, 7700 and 7900	6500	Hold/ Speculative Buy
BRPT	26/3/2024	890 – 920	1060, 1160 and 1300	890	Hold
CPIN	28/3/2024	5000 – 5075	5550, 5775 and 6000	4900	Hold
GOTO	21/3/2024	55 – 61	75, 81, 91 and 97	54	Speculative Buy
INCO	2/4/2024	3900 – 3970	4460, 4750 and 5000	3890	Hold/ Buy on Weakness



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ICBP	1/4/2024	11000 – 11400	11600 and 11900	10850	Hold
INDF	3/4/2024	6450 – 6500	6700, 6900 and 7050	6400	Hold
INKP	3/4/2024	9350 – 9400	10125, 10425 and 10725	9450	Hold
ITMG	2/4/2024	25250 – 25800	27200, 27900, 29000 and 29750	25200	Speculative Buy
KLBF	3/4/2024	1420 – 1430	1600, 1670 and 1730	1400	Hold/ Buy on Weakness
MDKA	5/4/2024	2600 – 2680	2830, 3000 and 3250	2570	Hold
MEDC	28/3/2024	1390 – 1410	1600, 1705 and 1840	1465	Hold/ Take Profit
PGAS	3/4/2024	1250 – 1300	1385, 1420 and 1480	1240	Buy on Weakness
PGEO	1/4/2024	1070 – 1100	1220, 1280 and 1340	1065	Hold/ Take Profit
PTBA	3/4/2024	2750 – 2820	2950, 3000, 3070 and 3170	2720	Buy on Weakness
SMGR	14/3/2024	5250 – 5400	5900, 6050, 6225, 6375 and 6550	5250	Speculative Buy
TKIM	5/4/2024	7350 – 7500	7825, 8250, 8750 and 9450	6950	Accumulative Buy
TLKM	3/4/2024	3380 – 3400	3610, 3680, 3770 and 3890	3370	Hold/ Speculative Buy
UNTR	4/4/2024	23500 – 24000	25750, 26500 and 27100	23500	Buy on Weakness
UNVR	22/3/2024	2650 – 2700	2930, 3100 and 3200	2620	Hold

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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