

JAKARTA COMPOSITE INDEX (JCI) : 6963.393 (0.56%)

Value : RG 9.275 T (NG 1.907 T)

Daily Range (est) : 6945 – 6995

Daily Signal
"Forecast" : 



Commentary: JCI chart surged 0.56% at level 6963.393 during the end of trading session on 11 September 2023. JCI is currently in a minor rebound and has a chance to rise towards a resistance zone of 6975-6995 before continue the preceding correction structure of wave b. Support level for JCI are at 6900, 6869 and 6846, while resistance level are at 7020, 7058 and 7128. Based on indicator, MACD is signifying a bearish momentum.

Komentar: IHSG menguat 0.56% di level 6963.393 pada akhir perdagangan 11 September 2023. IHSG saat ini berada dalam rebound minor dan berpeluang untuk menguat menuju zona resisten 6975-6995 sebelum melanjutkan struktur koreksi sebelumnya dari wave b. Level support IHSG berada di 6900, 6869 dan 6846, sementara level resistennya di 7020, 7058 dan 7128. Berdasarkan indikator MACD menandakan momentum bearish.

PT Bank Negara Indonesia (Persero) Tbk. (BBNI) 9450

ROE: 7.18%; PER: 16.97x; EPS: 556.85; PBV: 1.22x; Beta: 0.94

Recommendation: HOLD



Commentary: BBNI price rose at level 9450 during the end of trading session on 11 September 2023. BBNI is expected to rebound and start forming wave v of (a) if the price is still above 9250. Meanwhile a break below 9250 could trigger a decline according to an alternative scenario toward 8875. Based on indicator, MACD in a neutral condition. **HOLD with the nearest target price at 9700.**

Komentar: BBNI ditutup menguat di level 9450 pada 11 September 2023. BBNI diperkirakan dapat mengalami rebound dan mulai membentuk wave v dari (a) apabila harga masih di atas 9250. Sementara itu penembusan di bawah 9250 dapat memicu pelemahan menurut skenario alternatif menuju 8875. Berdasarkan indikator MACD dalam kondisi netral. **HOLD dengan target harga terdekat di 9700.**

Support: 9250

Resistance: 9700, 9900 and 10250

Indicator	Status
MACD (12,26,9)	Neutral

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis
 *The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor



PT Surya Esa Perkasa Tbk. (ESSA) 670

ROE: 0.74%; PER: 193.08x; EPS: 3.47; PBV: 1.43x; Beta: 0.67

Recommendation: **TAKE PROFIT**



Commentary: ESSA price rose at level 670 during the end of trading session on 11 September 2023. ESSA still has a chance to decline to continue the structure of wave (b) toward a support zone of 515-535. However if the price remains above a fractal of 595 then ESSA tends to retest a resistance of 695. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at level 690 as the nearest target price.**

Komentar: ESSA ditutup menguat di level 670 pada 11 September 2023. ESSA masih berpeluang melemah untuk melanjutkan struktur wave (b) menuju zona support 515-535. Namun apabila harga tetap di atas fraktal 595 maka ESSA cenderung akan menguji kembali resisten 695. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di level 690 sebagai target harga terdekat.**

Support: 600

Resistance: 690, 730, 800 and 880

Indicator	Status
MACD (12,26,9)	Bullish



PT GoTo Gojek Tokopedia Tbk. (GOTO) 89

ROE: -6.10%; PER: -14.71x; EPS: -6.05; PBV: 0.90x; Beta: 1.31

Recommendation: **TRADING BUY**



Commentary: GOTO price fell at level 89 during the end of trading session on 11 September 2023. GOTO is forming a correction structure and expected to continue the preceding uptrend phase to test the nearest resistance at level 101 if the price remains above 86. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 85-86 with the nearest target price at 100.**

Komentar: GOTO ditutup melemah di level 89 pada 11 September 2023. GOTO sedang membentuk struktur koreksi dan diperkirakan melanjutkan tren naik sebelumnya untuk menguji resisten terdekat di level 101 apabila harga tetap berada di atas 86. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 85-86 dengan target harga terdekat di 100.**

Support: 85

Resistance: 100, 108 and 115

Indicator	Status
MACD (12,26,9)	Neutral



PT Perusahaan Gas Negara Tbk. (PGAS) 1355

ROE: 4.33%; PER: 15.02x; EPS: 90.23; PBV: 0.65x; Beta: 1.03

Recommendation: **ACCUMULATIVE BUY**



Commentary: PGAS price unchanged at level 1355 during the end of trading session on 11 September 2023. PGAS will resume the formation of wave [c] to the upside as long as the price is still above the 85.4 percent Fibonacci retracement of wave [a] at level 1330 as the nearest support. Based on indicator, MACD is signifying a bearish momentum. **HOLD or ACCUMULATIVE BUY at price range 1320-1340 with the nearest target price at 1430.**

Komentar: PGAS ditutup tidak berubah di level 1355 pada 11 September 2023. PGAS akan melanjutkan pembentukan wave [c] naik selama harga masih di atas Fiboancci retracement 85.4% dari wave [a] di level 1330 sebagai support terdekat. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau ACCUMULATIVE BUY pada rentang harga 1320-1340 dengan target harga terdekat di 1430.**

Support: 1260

Resistance: 1430, 1470, 1560 and 1645

Indicator	Status
MACD (12,26,9)	Bearish



SARANA MENARA NUSANTARA

PT Sarana Menara Nusantara Tbk. (TOWR) 1070

ROE: 10.29%; PER: 35.00x; EPS: 30.57; PBV: 3.60x; Beta: 0.46

Recommendation: **TAKE PROFIT**



Commentary: TOWR price rose at level 1070 during the end of trading session on 11 September 2023. TOWR is hovering below a resistance zone of 1090-1105 and expected to start a pullback if the daily close remains below 1105. Based on indicator, MACD is signifying a bullish momentum. **HOLD or TAKE PROFIT partially at 1090 as the nearest target price.**

Komentar: TOWR ditutup menguat di level 1070 pada 11 September 2023. TOWR bergerak di bawah zona resisten 1090-1105 dan diperkirakan memulai pullback apabila penutupan harian tetap di bawah 1105. Berdasarkan indikator MACD menandakan momentum bullish. **HOLD atau TAKE PROFIT sebagian di 1090 sebagai target harga terdekat.**

Support: 960

Resistance: 1090, 1140, 1200 and 1290

Indicator	Status
MACD (12,26,9)	Bullish



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
ADRO	28/8/2023	2500 – 2550	2990 and 3130	Switch to 2730	Hold
AMRT	7/9/2023	2720 – 2760	3060, 3200 and 3290	2720	Hold
ANTM	8/9/2023	1900 – 1920	2100, 2150, 2200 and 2260	1895	Hold/ Trading Buy
AKRA	11/9/2023	1370 – 1400	1530, 1580, 1610, 1690 and 1760	1370	Trading Buy
ARTO	12/9/2023	2280 – 2350	2600, 2800, 2900 and 3000	2280	Buy on Weakness
ASII	8/9/2023	6300 – 6325	6750, 7000, 7150 and 7300	6300	Hold
BBCA	5/9/2023	8800 – 8950	9475, 9600, 9750 and 10250	8800	Hold/ Buy on Weakness
BBNI	5/9/2023	9400 – 9500	9700, 9900 and 10250	9250	Hold
BBRI	11/9/2023	5150 – 5250	5600, 5800, 5950 and 6050	5050	Accumulative Buy
BMRI	12/9/2023	5700 – 5800	6250 , 6400 and 6600	Switch to 5700	Hold/ Buy on Weakness
BRPT	5/9/2023	1050 – 1100	1290, 1350 and 1480	1050	Buy on Weakness
CPIN	4/9/2023	4800 – 4900	5200, 5400, 5500 and 5650	4820 (daily close)	Buy on Weakness
EMTK	28/8/2023	565 – 575	660, 690, 710 and 770	565	Hold
ESSA	31/8/2023	520 – 540	690, 730, 800 and 880	600	Hold/ Take Profit
GOTO	12/9/2023	85 – 86	100, 108 and 115	85	Hold/ Trading Buy



STOCK RECOMMENDATION : IDX30

Stock	Date	Buy Area	Target Price	Protection	Status
HRUM	6/9/2023	1515 – 1555	1750, 1800 and 1870	1515	Hold/ Take Profit
INCO	4/9/2023	5400 – 5600	6200, 6400, 6600 and 6800	5175	Accumulative Buy
INDF	5/9/2023	6800 – 6850	7100, 7300, 7500 and 7650	6800	Hold
ITMG	24/8/2023	28800 – 29300	31800, 32850 and 33900	30000	Hold
KLBF	8/9/2023	1660 – 1670	1930, 1970, 2020 and 2100	Switch to 1770	Hold
MDKA	12/9/2023	3000 – 3060	3500, 3590, 3760 and 4010	Switch to 3000	Hold/ Buy on Weakness
MEDC	7/9/2023	1200 – 1250	1430, 1500, 1600 and 1810	1200	Buy on Weakness
PGAS	11/9/2023	1320 – 1340	1430, 1470, 1560 and 1645	1260	Hold/ Accumulative Buy
PTBA	1/9/2023	2820 – 2840	3100, 3190 and 3360	2820	Hold/ Buy on Weakness
SMGR	7/9/2023	6800 – 6850	7250, 7500, 7700 and 7900	6750	Hold
TKIM	7/9/2023	7550 – 7700	8100, 8300 and 8500	7525	Hold/ Buy on Weakness
TLKM	11/9/2023	3650 – 3670	3900, 4010, 4100 and 4180	3650	Hold
TOWR	18/8/2023	970 – 990	1090, 1140, 1200 and 1290	960	Hold/ Take Profit
UNTR	11/9/2023	26000 – 26500	28000, 28700, 29650 and 30300	25350	Hold/ Accumulative Buy
UNVR	6/9/2023	3500 – 3560	3800, 3900, 3990 and 4070	3500	Hold/ Buy on Weakness

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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