

JAKARTA COMPOSITE INDEX (JCI) : 6924.780 (0.43%)

Value : RG 9.652 T (NG 1.299 T)

Daily Range (est) : 6875 – 6940

Daily Signal
"Forecast" :



Commentary: JCI chart dropped 0.43% at level 6924.780 during the end of trading session on 8 September 2023. JCI closed slightly above 6912 as the nearest Fibonacci support with a long bearish candle again that indicates a chance of sliding toward next support at level 6869. Support level for JCI are at 6912, 6869 and 6846, while resistance level are at 7020, 7058 and 7128. Based on indicator, MACD shows a death cross signal.

Komentar: IHSG melemah 0.43% di level 6924.780 pada akhir perdagangan 8 September 2023. IHSG ditutup tipis di atas 6912 sebagai support Fibonacci terdekat dengan candle bearish panjang kembali yang mengindikasikan peluang IHSG meluncur menuju support berikutnya di level 6869. Level support IHSG berada di 6912, 6869 dan 6846, sementara level resistennya di 7020, 7058 dan 7128. Berdasarkan indikator MACD menunjukkan sinyal death cross.

*Analisis di atas dapat berubah dan akan diperbaharui apabila ada perubahan mendasar dari faktor teknis analisis

*The analysis above may change and will be updated whenever there is a fundamental change from the technical analysis factor

PT Astra International Tbk. (ASII) 6400

ROE: 7.48%; PER: 14.85x; EPS: 430.84; PBV: 1.11x; Beta: 0.49

Recommendation: **TRADING BUY**



Commentary: ASII price unchanged at level 6400 during the end of trading session on 8 September 2023. ASII will open the way to extend the structure of wave (y) of [x] toward 6100 if breaks below 6300 as the nearest Fibonacci support. However ASII tends to rebound if the price remains above 6300. Based on indicator, MACD in a neutral condition. **HOLD or TRADING BUY at price range 6300-6325 with the nearest target price at 6750.**

Komentar: ASII ditutup tidak berubah di level 6400 pada 8 September 2023. ASII akan membuka jalan untuk melanjutkan struktur wave (y) dari [x] menuju 6100 apabila tembus di bawah 6300 sebagai support Fibonacci terdekat. Namun ASII cenderung akan rebound jika harga tetap di atas 6300. Berdasarkan indikator MACD dalam kondisi netral. **HOLD atau TRADING BUY pada rentang harga 6300-6325 dengan target harga terdekat di 6750.**

Support: 6300

Resistance: 6750, 7000, 7150 and 7300

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |

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PT Bank Central Asia Tbk. (BBCA) 9125

ROE: 10.76%; PER: 46.02x; EPS: 198.28; PBV: 4.95x; Beta: 0.41

Recommendation: **BUY ON WEAKNESS**



Commentary: BBCA price fell at level 9125 during the end of trading session on 8 September 2023. BBCA is expected to terminate the formation of wave (ii) of [iii] and will rebound if the price is still above level 9000. Based on indicator, MACD is signifying a bearish momentum. **HOLD or BUY ON WEAKNESS at price range 8800-8950 with the nearest target price at 9475.**

Komentar: BBCA ditutup melemah di level 9125 pada 8 September 2023. BBCA diperkirakan menyelesaikan pembentukan wave (ii) dari [iii] dan akan rebound apabila harga masih di atas level 9000. Berdasarkan indikator MACD menandakan momentum bearish. **HOLD atau BUY ON WEAKNESS pada rentang harga 8800-8950 dengan target harga terdekat di 9475.**

Support: 8800

Resistance: 9475, 9600, 9750 and 10250

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Bearish |



PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) 5350

ROE: 9.86%; PER: 27.28x; EPS: 196.14; PBV: 2.69x; Beta: 0.65

Recommendation: **ACCUMULATIVE BUY**



Commentary: BBRI price fell at level 5350 during the end of trading session on 8 September 2023. BBRI is forming wave (b) and expected to decline to level 5225 as the nearest correction target since the price has broken below a support of 5375. Based on indicator, MACD is signifying a bearish momentum. **ACCUMULATIVE BUY at price range 5150-5250 with the nearest target price at 5600.**

Komentar: BBRI ditutup melemah di level 5350 pada 8 September 2023. BBRI sedang membentuk wave (b) dan diperkirakan dapat melemah ke level 5225 sebagai target koreksi terdekat karena harga telah menembus ke bawah support 5375. Berdasarkan indikator MACD menandakan momentum bearish. **ACCUMULATIVE BUY pada rentang harga 5150-5250 dengan target harga terdekat di 5600.**

Support: 5050

Resistance: 5600, 5800, 5950 and 6050

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Bearish |

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PT Barito Pacific Tbk. (BRPT) 1140

ROE: 0.79%; PER: 234.09x; EPS: 4.87; PBV: 1.86x; Beta: 0.93

Recommendation: BUY ON WEAKNESS



Commentary: BRPT price rose at level 1140 during the end of trading session on 8 September 2023. BRPT still forming wave iv according to the bullish scenario and expected to decline to level 1050 as an ideal correction target before extend gains toward 1290 as the target of wave v of (c). Based on indicator, MACD in a neutral condition. **BUY ON WEAKNESS at price range 1050-1100 with the nearest target price at 1290.**

Komentar: BRPT ditutup menguat di level 1140 pada 8 September 2023. BRPT masih membentuk wave iv sesuai skenario bullish dan diperkirakan dapat melemah ke level 1050 sebagai target koreksi ideal sebelum melanjutkan penguatan menuju 1290 sebagai target wave v dari (c). Berdasarkan indikator MACD dalam kondisi netral. **BUY ON WEAKNESS pada rentang harga 1050-1100 dengan target harga terdekat di 1290.**

Support: 1050

Resistance: 1290, 1350 and 1480

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |



PT United Tractors Tbk. (UNTR) 27300

ROE: 14.79%; PER: 9.01x; EPS: 3031.43; PBV: 1.34x; Beta: 0.30

Recommendation: **ACCUMULATIVE BUY**



Commentary: UNTR price rose at level 27300 during the end of trading session on 8 September 2023. UNTR is hovering below a resistance of 27675 and will remain in a consolidation if the daily close is still below that level. A decline below 26575 will open the way to retest a support of 26000. Based on indicator, MACD in a neutral condition. **HOLD or ACCUMULATIVE BUY at price range 26000-26500 with the nearest target price at 28000.**

Komentar: UNTR ditutup menguat di level 27300 pada 8 September 2023. UNTR bergerak di bawah resisten 27675 dan akan tetap dalam konsolidasi apabila penutupan hariannya masih di bawah level tersebut. Penurunan di bawah 26575 akan membuka jalan untuk menguji kembali support 26000. Berdasarkan indikator, MACD dalam kondisi netral. **HOLD atau ACCUMULATIVE BUY pada rentang harga 26000-26500 dengan target harga terdekat di 28000.**

Support: 25350
Resistance: 28000, 28700, 29650 and 30300

| Indicator | Status |
|----------------|---------|
| MACD (12,26,9) | Neutral |

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STOCK RECOMMENDATION : IDX30

| Stock | Date | Buy Area | Target Price | Protection | Status |
|-------|-----------|-------------|---------------------------------------|-----------------------|--------------------------|
| ADRO | 28/8/2023 | 2500 – 2550 | 2990 and 3130 | 2650 | Hold |
| AMRT | 7/9/2023 | 2720 – 2760 | 3060, 3200 and 3290 | 2720 | Hold/ Buy on Weakness |
| ANTM | 8/9/2023 | 1900 – 1920 | 2100, 2150, 2200 and 2260 | 1895 | Hold/ Trading Buy |
| AKRA | 11/9/2023 | 1370 – 1400 | 1530, 1580, 1610, 1690 and 1760 | 1370 | Trading Buy |
| ARTO | 5/9/2023 | 1960 – 2080 | 2340, 2400, 2500 and 2600 | 1960 | Speculative Buy |
| ASII | 8/9/2023 | 6300 – 6325 | 6750, 7000, 7150 and 7300 | 6300 | Hold/ Trading Buy |
| BBCA | 5/9/2023 | 8800 – 8950 | 9475, 9600, 9750 and 10250 | 8800 | Hold/ Buy on Weakness |
| BBNI | 5/9/2023 | 9400 – 9500 | 9700, 9900 and 10250 | 9250 | Hold |
| BBRI | 11/9/2023 | 5150 – 5250 | 5600, 5800, 5950 and 6050 | 5050 | Accumulative Buy |
| BMRI | 23/8/2023 | 5750 – 5800 | 6250 , 6400 and 6600 | 5725 | Hold |
| BRPT | 5/9/2023 | 1050 – 1100 | 1290, 1350 and 1480 | 1050 | Buy on Weakness |
| CPIN | 4/9/2023 | 4800 – 4900 | 5200, 5400, 5500 and 5650 | 4820 (daily close) | Buy on Weakness |
| EMTK | 28/8/2023 | 565 – 575 | 635, 675, 710 and 760 | 565 | Hold |
| ESSA | 31/8/2023 | 520 – 540 | 690, 730, 800 and 880 | 600 | Hold |
| GOTO | 31/8/2023 | 85 – 88 | 100, 108 and 115 | 85 | Hold/ Trading Buy |



STOCK RECOMMENDATION : IDX30

| Stock | Date | Buy Area | Target Price | Protection | Status |
|-------|-----------|---------------|---------------------------------------|------------|---------------------------|
| HRUM | 6/9/2023 | 1515 – 1555 | 1725, 1750, 1800 and 1870 | 1515 | Hold/ Take Profit |
| INCO | 4/9/2023 | 5400 – 5600 | 6200, 6400, 6600 and 6800 | 5175 | Accumulative Buy |
| INDF | 5/9/2023 | 6800 – 6850 | 7100, 7300, 7500 and 7650 | 6800 | Hold |
| ITMG | 24/8/2023 | 28800 – 29300 | 31800, 32850 and 33900 | 30000 | Hold |
| KLBF | 8/9/2023 | 1660 – 1670 | 1850, 1930, 1970, 2020 and 2100 | 1660 | Hold |
| MDKA | 11/9/2023 | 3130 – 3180 | 3500, 3590, 3760 and 4010 | 3130 | Hold/ Buy on Weakness |
| MEDC | 7/9/2023 | 1200 – 1250 | 1430, 1500, 1600 and 1810 | 1200 | Buy on Weakness |
| PGAS | 11/9/2023 | 1320 – 1340 | 1430, 1470, 1560 and 1645 | 1260 | Hold/ Accumulative Buy |
| PTBA | 1/9/2023 | 2820 – 2840 | 3100, 3190 and 3360 | 2820 | Hold/ Buy on Weakness |
| SMGR | 7/9/2023 | 6800 – 6850 | 7250, 7500, 7700 and 7900 | 6750 | Hold |
| TKIM | 7/9/2023 | 7550 – 7700 | 8100, 8300 and 8500 | 7525 | Hold/ Buy on Weakness |
| TLKM | 11/9/2023 | 3650 – 3670 | 3900, 4010, 4100 and 4180 | 3650 | Hold |
| TOWR | 18/8/2023 | 970 – 990 | 1090, 1140, 1200 and 1290 | 960 | Hold/ Take Profit |
| UNTR | 11/9/2023 | 26000 – 26500 | 28000, 28700, 29650 and 30300 | 25350 | Hold/ Accumulative Buy |
| UNVR | 6/9/2023 | 3500 – 3560 | 3800, 3900, 3990 and 4070 | 3500 | Hold/ Buy on Weakness |

Indicators

- *MACD (Moving Average Convergence Divergence):* trend-following momentum indicator.

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